

MINUTES OF A SPECIAL MEETING OF THE BOARDS OF DIRECTORS

OF

BUCKLEY METROPOLITAN DISTRICT NOS. 1-4

Held: Tuesday, April 6, 2021 at 10:00 a.m.

*Due to the Executive Order issued by Governor Polis on April 26, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Public Health and Environment (CDPHE) on April 26, 2020, the meeting was held via teleconference.*

Attendance

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

The special meeting of the Boards of Directors of Buckley Metropolitan District Nos. 1-4 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Don McFall  
Geoffrey Babbitt  
Steven Nichols

Also present were William P. Ankele, Jr., Esq. and Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law

Call to Order

Director Babbitt called the meeting to order at 10:10 a.m.

Declaration of Quorum/Director Conflict of Interest Disclosures

It was noted that a quorum of the Boards were present. Mr. Ankele advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or

existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meeting

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

Mr. Ankele presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Consider Approval of Minutes from the December 4, 2020 Joint Special Meeting

Mr. Ankele presented the Minutes from the December 4, 2020 Joint Special Meeting to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the minutes.

Public Comment

None.

Legal Matters

Consider Adoption of Joint Resolution of the BOD Designating the Districts 24-Hour Posting Locations

Mr. Ankele presented the Joint Resolution of the Board of Directors Designating the Districts 24-Hour Posting Locations to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Discussion re Boundary Adjustment Matters

The Boards engaged in a discussion regarding Boundary Adjustments. The current boundaries were discussed, and the inclusion of property into each of the boundaries. The Boards directed legal counsel to sketch out a proposed boundary map. Mr. Ankele advised the Boards that inclusions of property will need to be processed in a connection with bond issuance.

Consider Authorization to File Service Plan Amendment

Mr. Ankele discussed the Authorization to File a Service Plan Amendment with the Boards. The Developer is looking to acquire an additional 20 acres to add to the project. The current Service Plan does not allow property to be included outside the defined inclusion

area, so a Service Plan Amendment will be needed. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the filing an amendment to the Service Plan, and directed legal counsel to initiate the process.

Development Matters

Discussion re Status of Development

Director Babbitt updated the Boards on the status and timing of development. No action was taken.

Financial Matters

Bond Issuance Discussion

Mr. White updated the Boards on the status of Bond Issuance. Director Babbitt provided additional information to Piper Sandler regarding the Bond Issuance. The Boards discussed mill levies for the types of development to be included into each District. Mr. White reviewed the bond issuance schedule and process.

Consider Engagement of District Accountant

Mr. White reviewed proposals from Marchetti & Weaver, and CliftonLarsonAllen for District Accounting Services with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the engagement of Marchetti & Weaver.

Consider Ratification of 2020 Audit Exemption Applications

Mr. White presented the 2020 Audit Exemption Applications to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously ratified the applications.

Other Business

Next Meeting: September 17, 2021.

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Geoffrey Babbitt*

---

Secretary for the Meeting

The foregoing minutes were approved on the 17<sup>th</sup> day of September, 2021.