

MINUTES OF A SPECIAL MEETING OF THE BOARDS OF DIRECTORS

OF

BUCKLEY METROPOLITAN DISTRICT NOS. 1-4

Held: Friday, September 17, 2021 at 9:00 a.m.

The meeting was held via teleconference.

Attendance

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

The special meeting of the Boards of Directors of Buckley Metropolitan District Nos. 1-4 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Geoffrey Babbitt

Also present were Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; and Steven Nichols, GB Capital.

Call to Order

Director Babbitt called the meeting to order.

Declaration of Quorum/Director Conflict of Interest Disclosures

It was noted that a quorum of the Boards were present. Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. White inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The

participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meeting

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

Mr. White presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Election of Officers

The Boards engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Boards elected Director Babbitt as President, Treasurer, and Secretary.

Consider Approval of Minutes from the April 6, 2021 Joint Special Meeting

Mr. White presented the Minutes from the April 6, 2021 Joint Special Meeting to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the minutes.

Public Comment

None.

Legal Matters

Consider Adoption of Joint Resolution Designating the Location of Meetings of the Boards of Directors

Mr. White presented the Joint Resolution Designating the Location of Meetings of the Boards of Directors to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Review Petitions for Exclusion of Property from Aurora One Real Estate, LP and Conduct Public Hearings on Petitions for Exclusion of Property, District Nos. 1-4

Mr. White reviewed the Petitions for Exclusion of Property from Aurora One Real Estate, LP with the Boards.

Director Babbitt opened the public hearings on the Petitions for Exclusion of Property (Initial Boundaries of District No. 1), (Initial Boundaries of District No. 2), (Initial Boundaries of District No. 3), (Initial Boundaries of District No. 4). Mr. White noted that notice of the public hearings were published in accordance with Colorado law and no written objections or comments have been received. There being no public comment, the hearing was closed.

Consider Adoption of Resolution and Order for Exclusion of Property

Mr. White reviewed the Petition and Resolution and Order for Exclusion of Property (Initial Boundaries of District No. 1) with the Board of District No. 1. Following discussion, upon a motion duly

(Initial Boundaries of District No. 1), District No. 1

made and seconded, the Board of District No. 1 determined to grant the petition and adopt the resolution.

Consider Adoption of Resolution and Order for Exclusion of Property (Initial Boundaries of District No. 2), District No. 2

Mr. White reviewed the Petition and Resolution and Order for Exclusion of Property (Initial Boundaries of District No. 2) with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 determined to grant the petition and adopt the resolution.

Consider Adoption of Resolution and Order for Exclusion of Property (Initial Boundaries of District No. 3), District No. 3

Mr. White reviewed the Petition and Resolution and Order for Exclusion of Property (Initial Boundaries of District No. 3) with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 determined to grant the petition and adopt the resolution.

Consider Adoption of Resolution and Order for Exclusion (Initial Boundaries of District No. 4), District No. 4

Mr. White reviewed the Petition and Resolution and Order for Exclusion of Property (Initial Boundaries of District No. 4) with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board of District No. 4 determined to grant the petition and adopt the resolution.

Review Petitions for Inclusion of Property from Aurora One Real Estate, LP and Conduct Public Hearings on Petitions for Inclusion of Property, District Nos. 1-4

Mr. White reviewed the Petitions for Inclusion of Property from Aurora One Real Estate, LP with the Boards.

Director Babbitt opened the public hearings on the Petition for Inclusion of Property (New District No. 1 Property), (New District No. 2 Property), (New District No. 3 Property), (New District No. 4 Property). Mr. White noted that notice of the public hearing was published in accordance with Colorado law and no written objections or comments have been received. There being no public comment, the hearing was closed.

Consider Adoption of Resolution and Order for Inclusion of Property (New District No. 1 Property), District No. 1

Mr. White reviewed the Petition and Resolution and Order for Inclusion of Property (New District No. 1 Property) with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 determined to grant the petition and adopt the resolution.

Consider Adoption of Resolution and Order for Inclusion (New District No. 2 Property), District No. 2

Mr. White reviewed the Petition and Resolution and Order for Inclusion of Property (New District No. 2 Property) with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 determined to grant the petition and adopt the resolution.

Consider Adoption of Resolution and Order for Inclusion (New District No. 3 Property), District No. 3

Mr. White reviewed the Petition and Resolution and Order for Inclusion of Property (New District No. 3 Property) with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 determined to grant the petition and adopt the resolution.

Consider Adoption of Resolution and Order for Inclusion (New District No. 4 Property), District No. 4

Mr. White reviewed the Petition and Resolution and Order for Inclusion of Property (New District No. 4 Property) with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board of District No. 4 determined to grant the petition and adopt the resolution.

Financial Matters

None.

Other Business

Discussion re Director Vacancies

None.

Next Meeting: November 1, 2021.

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Geoffrey Babbitt
Geoffrey Babbitt (Mar 3, 2022 16:08 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 1st day of November, 2021.