

Buckley Metropolitan District No. 1 (Coordinating District)

Statement of Net Position

December 31, 2021

	General Fund	Debt Service Fund	Capital Projects Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
Checking	-	-	-		-
Pooled Cash	2,844	-	(2,844)		-
TOTAL CASH	2,844	-	(2,844)	-	-
OTHER CURRENT ASSETS					
Due From Developer	-				-
Due From District No. 2			2,844		2,844
Property Tax Receivable	0	1			2
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	0	1	2,844	-	2,846
FIXED ASSETS					
Construction in Progress					-
TOTAL FIXED ASSETS	-	-	-	-	-
TOTAL ASSETS	2,844	1	-	-	2,846
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	7,301				7,301
Retainage Payable CP			-		-
TOTAL CURRENT LIABILITIES	7,301	-	-	-	7,301
DEFERRED INFLOWS					
Deferred Property Taxes	0	1			2
TOTAL DEFERRED INFLOWS	0	1	-	-	2
LONG-TERM LIABILITIES					
Developer Payable- Operations				-	-
Developer Payable- Capital				-	-
Accrued Int- Developer Payable- Ops				18,480	18,480
Accrued Int- Developer Payable- Cap				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	18,480	18,480
TOTAL LIAB & DEF INFLOWS	7,302	1	-	18,480	25,783
NET POSITION					
Amount to be Provided for Debt				(18,480)	(18,480)
Fund Balance- Non-Spendable	-	-	-	-	-
Fund Balance- Restricted	688	-	-		688
Fund Balance- Unassigned	(5,145)	-	-		(5,145)
TOTAL NET POSITION	(4,457)	-	-	(18,480)	(22,938)
	=	=	=	=	=

Buckley Metropolitan District No. 1 (Coordinating District)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/9/22

	2020 Unaudited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	-	-	-				35	December Final Valuation
Mill Levy - Operations	-	-	-	-				12.000	12 Mills For Operations
Mill Levy - Debt Service Fund	-	-	-	-				35.000	35 Mills- Pledged to #2 Bonds
Total Mill Levy	-	-	-	-				47.000	Total of 47 Mills
Property Tax Revenue - Operations	-	-	-	-				0.42	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	-	-	-				1.23	AV * Mills / 1,000
Total Property Taxes	-	-	-	-				2	

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COMBINED FUNDS									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	2	Total of 47 Mills
Specific Ownership Taxes	-	-	-	-	-	-	-	0	6% of Property Taxes
Transfers From Districts 2, 3 & 4	-	-	-	-	-	-	-	2	Operations Mills Transferred- Per Districts Nos. 2-4
Interest & Other Income	-	-	-	-	-	-	-	600	
TOTAL REVENUE	-	-	-	-	-	-	-	603	
EXPENDITURES									
Administration									
Professional Services	-	34,000	34,000	38,000	22,938	34,000	11,062	127,500	Combined Total for All Districts
Treasurer's fees	-	-	-	-	-	-	-	0	3% of Property Taxes
Election	-	5,000	5,000	-	-	5,000	5,000	10,000	Combined Total for All Districts- Assume Canceled
Insurance, Bonds & SDA dues, Misc	-	3,000	3,000	3,200	-	3,000	3,000	16,000	Liability Insurance & SDA dues- Districts 1-4
Emergencies & Contingency	-	6,410	101,410	7,000	-	6,410	6,410	50,000	Unforeseen Needs
Debt Service									
Transfer to District No. 2	-	-	-	-	-	-	-	1	Net Available Transferred to No. 2 For Debt
Contingency	-	-	-	-	-	-	-	500	Unforeseen Needs
Capital									
Infrastructure & Other Capital Costs	-	-	37,000,000	-	2,844	-	(2,844)	28,174,900	Assume All Spent on Capital Projects
TOTAL EXPENDITURES	-	48,410	37,143,410	48,200	25,782	48,410	22,628	28,378,901	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,410)	(37,143,410)	(48,200)	(25,782)	(48,410)	22,628	(28,378,298)	
OTHER SOURCES / (USES)									
Developer Advances	-	55,000	150,000	68,000	18,480	55,000	(36,520)	210,000	To Cover Operations Shortfall
Bond Proceeds Transfer From No. 2	-	-	37,000,000	-	2,844	-	2,844	28,174,800	Bond Project Funds From District No. 2
TOTAL OTHER SOURCES / (USES)	-	55,000	37,150,000	68,000	21,324	55,000	(33,676)	28,384,800	
CHANGE IN FUND BALANCE	-	6,590	6,590	19,800	(4,457)	6,590	(11,047)	6,502	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	19,800	
ENDING FUND BALANCE	-	6,590	6,590	19,800	(4,457)	6,590	(11,047)	26,302	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	14,000	-	-	-	14,700	Prepaid Insurance
TABOR Emergency Reserve	-	-	-	2,040	688	-	-	6,300	3% of General Fund Rev/Exp
Restricted For Debt Service	-	-	-	-	-	-	-	-	
Restricted for Capital Projects	-	-	-	-	-	-	-	-	
Unassigned	-	6,590	6,590	3,760	(5,145)	-	-	5,302	
TOTAL ENDING FUND BALANCE	-	6,590	6,590	19,800	(4,457)	6,590	(11,047)	26,302	
=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 1 (Coordinating District)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/9/22

	2020 Unaudited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes - Operations		-	-	-				0	12 Mills For Operations
Specific Ownership Taxes		-	-	-				0	6% of Property Taxes
Transfer From District No. 2		-	-	-	-	-	-	0	Operations Mills Transferred- Per District No. 2
Transfer From District No. 3		-	-	-	-	-	-	1	Operations Mills Transferred- Per District No. 3
Transfer From District No. 4		-	-	-	-	-	-	0	Operations Mills Transferred- Per District No. 4
Interest Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	2	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	8,000	8,000	8,000	6,681	8,000	1,319	45,000	Combined Total for All Districts
Audit	-	1,000	1,000	-	-	1,000	1,000	7,500	Only District #2 Assumed to Be Audited for 2021
Legal	-	20,000	20,000	30,000	16,256	20,000	3,744	75,000	Combined Total for All Districts
Engineering	-	5,000	5,000	-	-	5,000	5,000	-	Now In Capital
Elections	-	5,000	5,000	-	-	5,000	5,000	10,000	Combined Total for All Districts- Assume Canceled
Supplies, Bank, Bill.com	-	-	-	200	-	-	-	2,000	Bill.com fees, checks, etc
Treasurer's Fees	-	-	-	-	-	-	-	0	3% of Property Taxes
Insurance & SDA Dues	-	3,000	3,000	3,000	-	3,000	3,000	14,000	Liability Insurance & SDA dues- Districts 1-4
Emergencies	-	1,410	1,410	-	-	1,410	1,410	-	Held in Reserve
Contingency	-	5,000	100,000	7,000	-	5,000	5,000	50,000	Unforeseen Needs
TOTAL EXPENDITURES	-	48,410	143,410	48,200	22,938	48,410	25,472	203,500	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,410)	(143,410)	(48,200)	(22,938)	(48,410)	25,472	(203,498)	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advance	-	55,000	150,000	68,000	18,480	55,000	(36,520)	210,000	To Cover Operations Shortfall
TOTAL OTHER SOURCES / (USES)	-	55,000	150,000	68,000	18,480	55,000	(36,520)	210,000	
CHANGE IN FUND BALANCE	-	6,590	6,590	19,800	(4,457)	6,590	(11,047)	6,502	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	19,800	
ENDING FUND BALANCE	-	6,590	6,590	19,800	(4,457)	6,590	(11,047)	26,302	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	14,000	-	-	-	14,700	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	-	-	-	2,040	688	-	-	6,300	3% of operating expenditures
Unassigned	-	6,590	6,590	3,760	(5,145)	-	-	5,302	
TOTAL ENDING FUND BALANCE	-	6,590	6,590	19,800	(4,457)	6,590	(11,047)	26,302	
=	=	=	=	=	=	=	=	=	

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Buckley Metropolitan District No. 1 (Coordinating District)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

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DEBT SERVICE FUND									
REVENUE									
Property Taxes		-	-	-		-	-	1	35 Mills- Pledged to #2 Bonds
Specific Ownership Taxes		-	-	-		-	-	0	6% of Property Taxes
Interest Income		-	-	-		-	-	500	To Allow For Contingency
TOTAL REVENUE	-	-	-	-	-	-	-	501	
EXPENDITURES									
Treasurer's Fees		-	-	-		-	-	-	
Transfer to District No. 2 For Debt		-	-	-		-	-	1	Net Available Transferred to No. 2 For Debt
Contingency		-	-	-		-	-	500	Unforeseen Needs
TOTAL EXPENDITURES	-	-	-	-	-	-	-	501	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

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CAPITAL PROJECTS FUND									
REVENUE									
Interest Income		-	-	-		-	-	100	
TOTAL REVENUE	-	-	-	-	-	-	-	100	
EXPENDITURES									
Accounting		-	-	-	620	-	(620)	-	
Legal		-	-	-	2,224	-	(2,224)	-	
Bank Fees		-	-	-	-	-	-	-	
Organizational Costs		-	100,000	-	-	-	-	100,000	
Infrastructure		-	36,900,000	-	-	-	-	28,074,900	Assume All Spent on Capital Projects
Contingency		-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	37,000,000	-	2,844	-	(2,844)	28,174,900	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	(37,000,000)	-	(2,844)	-	(2,844)	(28,174,800)	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Developer Advance									
Bond Proceeds Transfer From #2		-	37,000,000	-	2,844	-	2,844	28,174,800	Bond Project Funds From District No. 2
TOTAL OTHER SOURCES / (USES)	-	-	37,000,000	-	2,844	-	2,844	28,174,800	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

Buckley Metropolitan District No. 2 (Planned Commercial)

Statement of Net Position

December 31, 2021

	General Fund	Debt Service Fund	Capital Projects Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
UMB Bank - Reserve Fund		-			-
UMB Bank - COI Fund		21,870			21,870
UMB Bank - Bond Payment Fund		-			-
UMB Bank - Project Fund - Unrestricted			24,482,782		24,482,782
UMB Bank - Project Fund - Restricted			3,665,147		3,665,147
Pooled Cash	-	(10,870)	10,870		-
TOTAL CASH	-	11,000	28,158,798	-	28,169,798
OTHER CURRENT ASSETS					
Due From Developer	-				-
Property Tax Receivable	-	1			1
Prepaid Expense	-	-			-
TOTAL OTHER CURRENT ASSETS	-	1	-	-	1
FIXED ASSETS					
Construction in Progress					-
TOTAL FIXED ASSETS	-	-	-	-	-
TOTAL ASSETS	-	11,001	28,158,798	-	28,169,799
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	-				-
Accrued Liabilities		11,000			11,000
Due to District No. 1			2,844		2,844
TOTAL CURRENT LIABILITIES	-	11,000	2,844	-	13,844
DEFERRED INFLOWS					
Deferred Property Taxes	-	1			1
TOTAL DEFERRED INFLOWS	-	1	-	-	1
LONG-TERM LIABILITIES					
Bonds Payable - Series 2021A(3)				29,160,000	29,160,000
Accrued Interest - Series 2021A(3)				145,800	145,800
Accrued but Unpaid Interest - Series 2021A(3)				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	29,305,800	29,305,800
TOTAL LIAB & DEF INFLOWS	-	11,001	2,844	29,305,800	29,319,645
NET POSITION					
Amount to be Provided for Debt				(29,305,800)	(29,305,800)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	-	(0)	28,155,954		28,155,954
Fund Balance- Unassigned	-				-
TOTAL NET POSITION	-	(0)	28,155,954	(29,305,800)	(1,149,846)
	=	=	=	=	=

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 Modified Accrual Basis For the Period Indicated

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PROPERTY TAXES									
Assessed Valuation	-	-	-	-				35	December Final Valuation
Mill Levy - Operations	-	-	-	-				12.000	12 Mills- Transfer to #1 For Operations
Mill Levy - Debt Service Fund	-	-	-	-				35.000	35 Mills for Series 2021 Bonds
Total Mill Levy	-	-	-	-				47.000	Total of 47 Mills
Property Tax Revenue - Operations	-	-	-	-				0	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	-	-	-				1	AV * Mills / 1,000
Total Property Taxes	-	-	-	-				2	

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COMBINED FUNDS									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	2	Total of 47 Mills
Specific Ownership Taxes	-	-	-	-	-	-	-	0	6% of Property Taxes
Transfers From Districts 1, 3 & 4	-	-	-	-	-	-	-	4	Capital Pledge for Debt Service
Interest & Other Income	-	-	-	-	1,130	-	1,130	29,000	Interest Earned on Project Funds
TOTAL REVENUE	-	-	-	-	1,130	-	1,130	29,006	
EXPENDITURES									
Administration									
Professional Services	-	34,000	34,000	-	-	34,000	34,000	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	0	3% of Property Taxes
Election	-	5,000	5,000	-	-	5,000	5,000	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	3,000	3,000	-	-	3,000	3,000	-	Provided by District No. 1
Transfer to District No. 1	-	-	-	-	-	-	-	0	Transfer All Available Funds to #1 For Operations
Emergencies & Contingency	-	6,410	6,410	-	-	6,410	6,410	500	Unforeseen Needs
Debt Service									
Bond Interest	-	-	-	-	-	-	-	6	Amount Available For Payment
Bond Principal	-	-	-	-	-	-	-	-	No Funds Available
Debt Issuance Expense & Trustee Fees	-	-	1,000,000	1,013,200	1,002,331	-	(1,002,331)	-	2022 Trustee Fees Paid at Closing
Contingency	-	-	-	-	-	-	-	500	Unforeseen Needs
Capital									
Transfer to District No. 1	-	-	37,000,000	-	2,844	-	(2,844)	28,174,800	Assume All Transferred to #1 For Infrastructure
Contingency	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	48,410	38,048,410	1,013,200	1,005,175	48,410	(956,765)	28,175,806	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,410)	(38,048,410)	(1,013,200)	(1,004,046)	(48,410)	(955,636)	(28,146,800)	
OTHER SOURCES / (USES)									
Developer Advances	-	55,000	55,000	-	-	55,000	(55,000)	-	
Bond Proceeds	-	-	38,000,000	29,160,000	29,160,000	-	29,160,000	-	Per PLOM
TOTAL OTHER SOURCES / (USES)	-	55,000	38,055,000	29,160,000	29,160,000	55,000	29,105,000	-	
CHANGE IN FUND BALANCE	-	6,590	6,590	28,146,800	28,155,954	6,590	28,149,364	(28,146,800)	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	28,146,800	
ENDING FUND BALANCE	-	6,590	6,590	28,146,800	28,155,954	6,590	28,149,364	-	
COMPONENTS OF FUND BALANCE									
Non-Spendable	-	-	-	-	-	-	-	-	Provided by District No. 1
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	Reserve in District No. 1
Restricted For Debt Service	-	-	-	-	(0)	-	-	-	Assume All Used For Debt Service
Restricted for Capital Projects	-	-	-	28,146,800	28,155,954	-	-	-	Assume All Transferred to #1 For Infrastructure
Unassigned	-	6,590	6,590	-	-	-	-	-	
TOTAL ENDING FUND BALANCE	-	6,590	6,590	28,146,800	28,155,954	-	-	-	

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GENERAL FUND									
REVENUE									
Property Taxes - Operations	-	-	-	-	-	-	-	0	12 Mills- Transfer to #1 For Operations
Specific Ownership Taxes	-	-	-	-	-	-	-	0	6% of Property Taxes
Interest Income	-	-	-	-	-	-	-	500	To Allow For Contingency
TOTAL REVENUE	-	-	-	-	-	-	-	500	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	8,000	8,000	-	-	8,000	8,000	-	Provided by District No. 1
Audit	-	1,000	1,000	-	-	1,000	1,000	-	Not Needed- Will Be Provided By District No. 1
Legal	-	20,000	20,000	-	-	20,000	20,000	-	Provided by District No. 1
Supplies, Bank, Bill.com	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's Fees	-	-	-	-	-	-	-	0	3% of Property Taxes
Elections	-	5,000	5,000	-	-	5,000	5,000	-	Provided by District No. 1
Insurance & SDA Dues	-	3,000	3,000	-	-	3,000	3,000	-	Provided by District No. 1
Engineering	-	5,000	5,000	-	-	5,000	5,000	-	Provided by District No. 1
Transfer to District No. 1	-	-	-	-	-	-	-	0	Transfer All Available Funds to #1 For Operations
Emergencies	-	1,410	1,410	-	-	1,410	1,410	-	Reserve Held By District No. 1
Contingency	-	5,000	5,000	-	-	5,000	5,000	500	Unforeseen Needs
TOTAL EXPENDITURES	-	48,410	48,410	-	-	48,410	48,410	500	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,410)	(48,410)	-	-	(48,410)	48,410	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advance	-	55,000	55,000	-	-	55,000	(55,000)	-	
TOTAL OTHER SOURCES / (USES)	-	55,000	55,000	-	-	55,000	(55,000)	-	
CHANGE IN FUND BALANCE	-	6,590	6,590	-	-	6,590	(6,590)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	6,590	6,590	-	-	6,590	(6,590)	-	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 2 (Planned Commercial)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/31/22

	2020 Unaudited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes		-	-	-	-	-	-	1	35 Mills for Series 2021 Bonds
Specific Ownership Taxes		-	-	-	-	-	-	0	6% of Property Taxes
Transfer From District No. 1		-	-	-	-	-	-	1	Debt Service Mills Transferred- Per District No. 1
Transfer From District No. 3		-	-	-	-	-	-	2	Debt Service Mills Transferred- Per District No. 3
Transfer From District No. 4		-	-	-	-	-	-	1	Debt Service Mills Transferred- Per District No. 4
Interest Income		-	-	-	1	-	1	500	To Allow For Contingency
TOTAL REVENUE	-	-	-	-	1	-	1	506	
EXPENDITURES									
Treasurer's Fees		-	-	-	-	-	-	0	3% of Property Taxes
Bond Interest		-	-	-	-	-	-	6	Amount Available For Payment
Bond Principal		-	-	-	-	-	-	-	No Funds Available
Trustee Fees		-	-	-	-	-	-	-	2022 Trustee Fees Paid at Closing
Debt Issuance Expense		-	1,000,000	1,013,200	1,002,331	-	(1,002,331)	-	Per PLOM
Contingency		-	-	-	-	-	-	500	Unforeseen Needs
TOTAL EXPENDITURES	-	-	1,000,000	1,013,200	1,002,331	-	(1,002,331)	506	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	(1,000,000)	(1,013,200)	(1,002,330)	-	(1,002,330)	-	
OTHER SOURCES / (USES)									
Transfer to Capital Fund		-	(37,000,000)	(28,146,800)	(28,157,670)	-	(28,157,670)	-	Project Funds Held In Capital Projects Fund
Bond Proceeds		-	38,000,000	29,160,000	29,160,000	-	29,160,000	-	Per PLOM
TOTAL OTHER SOURCES / (USES)	-	-	1,000,000	1,013,200	1,002,330	-	1,002,330	-	
CHANGE IN FUND BALANCE	-	-	-	-	(0)	-	(0)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	(0)	-	(0)	-	Assume All Used For Debt Service
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 2 (Planned Commercial)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/31/22

	2020 Unaudited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
CAPITAL PROJECTS FUND									
REVENUE									
Interest Income		-	-	-	1,129	-	1,129	28,000	Interest Earned on Project Funds
TOTAL REVENUE	-	-	-	-	1,129	-	1,129	28,000	
EXPENDITURES									
Transferred to #1 For Capital Costs		-	37,000,000	-	2,844	-	(2,844)	28,174,800	Assume All Transferred to #1 For Infrastructure
Contingency		-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	37,000,000	-	2,844	-	(2,844)	28,174,800	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	(37,000,000)	-	(1,715)	-	(1,715)	(28,146,800)	
OTHER SOURCES / (USES)									
Transfer From Debt Service Fund		-	37,000,000	28,146,800	28,157,670	-	28,157,670	-	
TOTAL OTHER SOURCES / (USES)	-	-	37,000,000	28,146,800	28,157,670	-	28,157,670	-	
CHANGE IN FUND BALANCE	-	-	-	28,146,800	28,155,954	-	28,155,954	(28,146,800)	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	28,146,800	
ENDING FUND BALANCE	-	-	-	28,146,800	28,155,954	-	28,155,954	-	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE:									
Project Fund- Unrestricted	-	-	-	24,481,800	24,482,782	-	-	-	Assume All Transferred to #1 For Infrastructure
Project Fund- Restricted	-	-	-	3,665,000	3,665,147	-	-	-	Assume All Transferred to #1 For Infrastructure
Internal Balances/ Due To District No. 1	-	-	-	-	8,026	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	28,146,800	28,155,954	-	-	-	
	=	=	=	=	=	=	=	=	

Buckley Metropolitan District No. 3 (Planned Residential)

Statement of Net Position

December 31, 2021

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Fixed Assets & LTD</u>	<u>Total</u>
ASSETS				
CASH				
Checking				-
Pooled Cash	-	-		-
TOTAL CASH	-	-	-	-
OTHER CURRENT ASSETS				
Due From Developer	-			-
Property Tax Receivable	1	2		3
Prepaid Expense	-	-		-
TOTAL OTHER CURRENT ASSETS	1	2	-	3
FIXED ASSETS				
Construction in Progress				-
TOTAL FIXED ASSETS	-	-	-	-
TOTAL ASSETS	1	2	-	3
LIABILITIES & DEFERED INFLOWS				
CURRENT LIABILITIES				
Retainage Payable CP				-
TOTAL CURRENT LIABILITIES	-	-	-	-
DEFERRED INFLOWS				
Deferred Property Taxes	1	2		3
TOTAL DEFERRED INFLOWS	1	2	-	3
LONG-TERM LIABILITIES				
Developer Payable- Operations			-	-
Developer Payable- Capital			-	-
Accrued Int- Developer Payable- Ops			-	-
Accrued Int- Developer Payable- Cap			-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	-
TOTAL LIAB & DEF INFLOWS	1	2	-	3
NET POSITION				
Amount to be Provided for Debt			-	-
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	-	-		-
Fund Balance- Unassigned	-			-
TOTAL NET POSITION	-	-	-	-
	=	=	=	=

Buckley Metropolitan District No. 3 (Planned Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/9/22

	2020 Unaudited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	-	-	-				35	December Final Valuation
Mill Levy - Operations	-	-	-	-				19.024	62 Mills Adjusted, less Debt Service Levy- Trfr To #1
Mill Levy - Debt Service Fund	-	-	-	-				50.000	50 Mills Adjusted- Pledged to #2 Bonds
Total Mill Levy	-	-	-	-				69.024	Total of 47 Mills Gallagherized
Property Tax Revenue - Operations	-	-	-	-				1	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	-	-	-				2	AV * Mills / 1,000
Total Property Taxes	-	-	-	-				2	
COMBINED FUNDS									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	2	Total of 47 Mills Gallagherized
Specific Ownership Taxes	-	-	-	-	-	-	-	0	6% of Property Taxes
Interest & Other Income	-	-	-	-	-	-	-	1,000	To Allow For Contingency
TOTAL REVENUE	-	-	-	-	-	-	-	1,003	
EXPENDITURES									
Administration									
Professional Services	-	34,000	34,000	-	-	28,500	28,500	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	0	3% of Property Taxes
Election	-	5,000	5,000	-	-	2,500	2,500	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	3,000	3,000	-	-	3,000	3,000	-	Provided by District No. 1
Transfer to District No. 1	-	-	-	-	-	-	-	1	Transfer All Available Funds to #1 For Operations
Emergencies & Contingency	-	6,410	6,410	-	-	5,342	5,342	500	Unforeseen Needs
Debt Service									
Transfer to District No. 1	-	-	-	-	-	-	-	2	Net Available Transferred to No. 2 For Debt
Contingency	-	-	-	-	-	-	-	500	Unforeseen Needs
TOTAL EXPENDITURES	-	48,410	48,410	-	-	39,342	39,342	1,003	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,410)	48,410	-	-	(39,342)	39,342	0	
OTHER SOURCES / (USES)									
Developer Advances	-	55,000	(55,000)	-	-	46,000	(46,000)	-	
Bond Proceeds	-	-	-	-	-	-	-	-	Bonds Issued By District No. 2
TOTAL OTHER SOURCES / (USES)	-	55,000	(55,000)	-	-	46,000	(46,000)	-	
CHANGE IN FUND BALANCE	-	6,590	(6,590)	-	-	6,658	(6,658)	0	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	6,590	(6,590)	-	-	6,658	(6,658)	0	

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No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 3 (Planned Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/9/22

	2020 Unaudited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes - Operations	-	-	-	-	-	-	-	1	62 Mills Adjusted, less Debt Service Levy- Trfr To #1 6% of Property Taxes To Allow For Contingency
Specific Ownership Taxes	-	-	-	-	-	-	-	0	
Interest Income	-	-	-	-	-	-	-	500	
TOTAL REVENUE	-	-	-	-	-	-	-	501	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	8,000	8,000	-	-	6,667	6,667	-	Provided by District No. 1
Audit	-	1,000	1,000	-	-	1,000	1,000	-	Not Needed- Will Be Provided By District No. 1
Legal	-	20,000	20,000	-	-	16,667	16,667	-	Provided by District No. 1
Supplies, Bank, Bill.com	-	-	-	-	-	-	-	-	Bill.com fees, checks, etc
Treasurer's Fees	-	-	-	-	-	-	-	0	3% of Property Taxes
Elections	-	5,000	5,000	-	-	2,500	2,500	-	Provided by District No. 1
Insurance & SDA Dues	-	3,000	3,000	-	-	3,000	3,000	-	Provided by District No. 1
Engineering	-	5,000	5,000	-	-	4,167	4,167	-	Provided by District No. 1
Transfer to District No. 1	-	-	-	-	-	-	-	1	Transfer All Available Funds to #1 For Operations
Emergencies	-	1,410	1,410	-	-	1,175	1,175	-	Reserve Held By District No. 1
Contingency	-	5,000	5,000	-	-	4,167	4,167	500	Unforeseen Needs
TOTAL EXPENDITURES	-	48,410	48,410	-	-	39,342	39,342	501	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,410)	48,410	-	-	(39,342)	39,342	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advance	-	55,000	(55,000)	-	-	46,000	(46,000)	-	
TOTAL OTHER SOURCES / (USES)	-	55,000	(55,000)	-	-	46,000	(46,000)	-	
CHANGE IN FUND BALANCE	-	6,590	(6,590)	-	-	6,658	(6,658)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	6,590	(6,590)	-	-	6,658	(6,658)	-	
	=	=	=	=	=	=	=	=	

Buckley Metropolitan District No. 3 (Planned Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/9/22

	2020 Unaudited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes		-	-	-		-	-	2	50 Mills Adjusted- Pledged to #2 Bonds
Specific Ownership Taxes		-	-	-		-	-	0	6% of Property Taxes
Interest Income		-	-	-		-	-	500	To Allow For Contingency
TOTAL REVENUE	-	-	-	-	-	-	-	502	
EXPENDITURES									
Treasurer's Fees		-	-	-		-	-	0	3% of Property Taxes
Transfer to District No. 2 For Debt		-	-	-		-	-	2	Net Available Transferred to No. 2 For Debt
Contingency		-	-	-		-	-	500	Unforeseen Needs
TOTAL EXPENDITURES	-	-	-	-	-	-	-	502	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Bond Proceeds		-	-	-		-	-	-	Bonds Issued By District No. 2
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

Buckley Metropolitan District No. 4 (Planned Mixed Use)

Statement of Net Position

December 31, 2021

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Fixed Assets & LTD</u>	<u>Total</u>
ASSETS				
CASH				
Checking				-
Pooled Cash	-	-		-
TOTAL CASH	-	-	-	-
OTHER CURRENT ASSETS				
Due From Developer				-
Property Tax Receivable	-	1		1
TOTAL OTHER CURRENT ASSETS	-	1	-	1
FIXED ASSETS				
Construction in Progress				-
TOTAL FIXED ASSETS	-	-	-	-
TOTAL ASSETS	-	1	-	1
LIABILITIES & DEFERED INFLOWS				
CURRENT LIABILITIES				
Accounts Payable	-			-
TOTAL CURRENT LIABILITIES	-	-	-	-
DEFERRED INFLOWS				
Deferred Property Taxes	-	1		1
TOTAL DEFERRED INFLOWS	-	1	-	1
LONG-TERM LIABILITIES				
Developer Payable- Operations				-
Developer Payable- Capital				-
Accrued Int- Developer Payable- Ops				-
Accrued Int- Developer Payable- Cap				-
TOTAL LONG-TERM LIABILITIES	-	-	-	-
TOTAL LIAB & DEF INFLOWS	-	1	-	1
NET POSITION				
Amount to be Provided for Debt			-	-
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	-	-		-
Fund Balance- Unassigned	-			-
TOTAL NET POSITION	-	-	-	-
	=	=	=	=

Buckley Metropolitan District No. 4 (Planned Mixed Use)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/9/22

	2020 Unaudited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	-	-	-				35	December Final Valuation
Mill Levy - Operations	-	-	-	-				12.000	12 Mills- Transfer to #1 For Operations
Mill Levy - Debt Service Fund	-	-	-	-				35.000	35 Mills- Pledged to #2 Bonds
Total Mill Levy	-	-	-	-				47.000	Total of 47 Mills
Property Tax Revenue - Operations	-	-	-	-				0	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	-	-	-				1	AV * Mills / 1,000
Total Property Taxes	-	-	-	-				2	
COMBINED FUNDS									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	2	Total of 47 Mills
Specific Ownership Taxes	-	-	-	-	-	-	-	0	6% of Property Taxes
Interest & Other Income	-	-	-	-	-	-	-	1,000	To Allow For Contingency
TOTAL REVENUE	-	-	-	-	-	-	-	1,002	
EXPENDITURES									
Administration									
Professional Services	-	34,000	34,000	-	-	34,000	34,000	-	Provided by District No. 1
Treasurer's fees	-	-	-	-	-	-	-	0	3% of Property Taxes
Election	-	5,000	5,000	-	-	5,000	5,000	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	3,000	3,000	-	-	3,000	3,000	-	Provided by District No. 1
Transfer to District No. 1	-	-	-	-	-	-	-	0	Transfer All Available Funds to #1 For Operations
Emergencies & Contingency	-	6,410	6,410	-	-	6,410	6,410	500	Unforeseen Needs
Debt Service									
Transfer to District No. 1	-	-	-	-	-	-	-	1	Net Available Transferred to No. 2 For Debt
Contingency	-	-	-	-	-	-	-	500	Unforeseen Needs
TOTAL EXPENDITURES	-	48,410	48,410	-	-	48,410	48,410	1,002	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,410)	(48,410)	-	-	(48,410)	(48,410)	0	
OTHER SOURCES / (USES)									
Developer Advances	-	55,000	(55,000)	-	-	55,000	(55,000)	-	
Bond Proceeds	-	-	-	-	-	-	-	-	Bonds Issued By District No. 2
TOTAL OTHER SOURCES / (USES)	-	55,000	(55,000)	-	-	55,000	(55,000)	-	
CHANGE IN FUND BALANCE	-	6,590	(6,590)	-	-	6,590	(6,590)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	6,590	(6,590)	-	-	6,590	(6,590)	-	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 4 (Planned Mixed Use)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/9/22

	2020 Unaudited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes - Operations	-	-	-	-	-	-	-	0	12 Mills- Transfer to #1 For Operations
Specific Ownership Taxes	-	-	-	-	-	-	-	0	6% of Property Taxes
Interest Income	-	-	-	-	-	-	-	500	To Allow For Contingency
TOTAL REVENUE	-	-	-	-	-	-	-	500	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	8,000	8,000	-	-	8,000	8,000	-	Provided by District No. 1
Audit	-	1,000	1,000	-	-	1,000	1,000	-	Not Needed- Will Be Provided By District No. 1
Legal	-	20,000	20,000	-	-	20,000	20,000	-	Provided by District No. 1
Supplies, Bank, Bill.com	-	-	-	-	-	-	-	-	Bill.com fees, checks, etc
Treasurer's Fees	-	-	-	-	-	-	-	0	3% of Property Taxes
Elections	-	5,000	5,000	-	-	5,000	5,000	-	Provided by District No. 1
Insurance & SDA Dues	-	3,000	3,000	-	-	3,000	3,000	-	Provided by District No. 1
Engineering	-	5,000	5,000	-	-	5,000	5,000	-	Provided by District No. 1
Transfer to District No. 1	-	-	-	-	-	-	-	0	Transfer All Available Funds to #1 For Operations
Emergencies	-	1,410	1,410	-	-	1,410	1,410	-	Reserve Held By District No. 1
Contingency	-	5,000	5,000	-	-	5,000	5,000	500	Unforeseen Needs
TOTAL EXPENDITURES	-	48,410	48,410	-	-	48,410	48,410	500	
REVENUE OVER / (UNDER) EXPENDITURES	-	(48,410)	48,410	-	-	(48,410)	48,410	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advance	-	55,000	(55,000)	-	-	55,000	(55,000)	-	
TOTAL OTHER SOURCES / (USES)	-	55,000	(55,000)	-	-	55,000	(55,000)	-	
CHANGE IN FUND BALANCE	-	6,590	(6,590)	-	-	6,590	(6,590)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	6,590	(6,590)	-	-	6,590	(6,590)	-	
	=	=	=	=	=	=	=	=	

Buckley Metropolitan District No. 4 (Planned Mixed Use)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 3/9/22

	2020 Unaudited Actual	2021 Adopted Budget	Variance Positive (Negative)	2021 Forecast	YTD Thru 12/31/21 Actual	YTD Thru 12/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes		-	-	-		-	-	1	35 Mills- Pledged to #2 Bonds
Specific Ownership Taxes		-	-	-		-	-	0	6% of Property Taxes
Interest Income		-	-	-		-	-	500	To Allow For Contingency
TOTAL REVENUE	-	-	-	-	-	-	-	501	
EXPENDITURES									
Treasurer's Fees		-	-	-		-	-	0	3% of Property Taxes
Transfer to District No. 2 For Debt		-	-	-		-	-	1	Net Available Transferred to No. 2 For Debt
Contingency		-	-	-		-	-	500	Unforeseen Needs
TOTAL EXPENDITURES	-	-	-	-	-	-	-	501	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Bond Proceeds		-	-	-		-	-	-	Bonds Issued By District No. 2
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	