

**Buckley Metropolitan District No. 1 (Coordinating District)**

**Statement of Net Position**

**August 31, 2022**

	General Fund	Debt Service Fund	Capital Projects Fund	Fixed Assets & LTD	Total
<b>ASSETS</b>					
<b>CASH</b>					
Checking	11,194	-	-		11,194
Colotrust	2				2
Pooled Cash	131,772	0	(131,772)		-
<b>TOTAL CASH</b>	<b>142,969</b>	<b>0</b>	<b>(131,772)</b>	<b>-</b>	<b>11,196</b>
<b>OTHER CURRENT ASSETS</b>					
Due From Developer	-				-
Due from County Treasurer	-	-			-
Due From District Nos. 2-4	-		131,772		131,772
Property Tax Receivable	-	-			-
Prepaid Expense	-				-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>-</b>	<b>-</b>	<b>131,772</b>	<b>-</b>	<b>131,772</b>
<b>FIXED ASSETS</b>					
Construction in Progress					-
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>142,969</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>142,969</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>					
<b>CURRENT LIABILITIES</b>					
Accounts Payable	144,960				144,960
Due to District No. 2		0			0
Retainage Payable CP			-		-
<b>TOTAL CURRENT LIABILITIES</b>	<b>144,960</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>144,960</b>
<b>DEFERRED INFLOWS</b>					
Deferred Property Taxes	-	-			-
<b>TOTAL DEFERRED INFLOWS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LONG-TERM LIABILITIES</b>					
Developer Payable- Operations				64,480	64,480
Developer Payable- Capital				-	-
Accrued Int- Developer Payable- Ops				15,000	15,000
Accrued Int- Developer Payable- Cap				-	-
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79,480</b>	<b>79,480</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>144,960</b>	<b>0</b>	<b>-</b>	<b>79,480</b>	<b>224,440</b>
<b>NET POSITION</b>					
Amount to be Provided for Debt				(79,480)	(79,480)
Fund Balance- Non-Spendable	-	-	-	-	-
Fund Balance- Restricted	5,340	-	-		5,340
Fund Balance- Unassigned	(7,331)	-	-		(7,331)
<b>TOTAL NET POSITION</b>	<b>(1,991)</b>	<b>-</b>	<b>-</b>	<b>(79,480)</b>	<b>(81,472)</b>
	=	=	=	=	=

Buckley Metropolitan District No. 1 (Coordinating District)  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 9/30/22

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Prelim Budget	Budget Notes/Assumptions
<b>PROPERTY TAXES</b>									
Assessed Valuation	-	35	-	35				25,107	August 2022 Prelim Assessed Valuation
Mill Levy - Operations	-	12.000	-	12.000				12.000	12 Mills For Operations
Mill Levy - Debt Service Fund	-	35.000	-	35.000				35.000	35 Mills- Pledged to #2 Bonds
<b>Total Mill Levy</b>	-	<b>47.000</b>	-	<b>47.000</b>				<b>47.000</b>	Total of 47 Mills
Property Tax Revenue - Operations	-	0	-	0				301	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	1	-	1				879	AV * Mills / 1,000
<b>Total Property Taxes</b>	-	<b>2</b>	-	<b>2</b>				<b>1,180</b>	

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<b>COMBINED FUNDS</b>									
<b>REVENUE</b>									
Property Taxes	-	2	-	2	2	2	0	1,180	Total of 47 Mills
Specific Ownership Taxes	-	0	-	0	0	0	0	71	6% of Property Taxes
Transfers From Districts 2, 3 & 4	-	1	0	1	1	1	0	28,612	Operations Mills Transferred- Per Districts Nos. 2-4
Interest & Other Income	-	600	(600)	-	-	400	(400)	500	
<b>TOTAL REVENUE</b>	<b>-</b>	<b>603</b>	<b>(600)</b>	<b>3</b>	<b>3</b>	<b>403</b>	<b>(400)</b>	<b>30,363</b>	
<b>EXPENDITURES</b>									
<b>Administration</b>									
Professional Services	22,938	127,500	47,500	80,000	41,392	87,500	46,108	137,700	Combined Total for All Districts
Treasurer's fees	-	0	-	0	0	0	0	35	3% of Property Taxes
Election	-	10,000	7,585	2,415	2,415	10,000	7,585	10,800	Combined Total for All Districts- Assume Cancelled
Insurance, Bonds & SDA dues, Misc	-	16,000	(51)	16,051	14,729	15,333	604	18,320	Liability Insurance & SDA dues- Districts 1-4
Emergencies & Contingency	-	50,000	-	50,000	-	33,333	33,333	50,000	Unforeseen Needs
<b>Debt Service</b>									
Transfer to District No. 2	-	1	0	1	1	1	(0)	905	Net Available Transferred to No. 2 For Debt
Contingency	-	500	500	-	-	333	333	500	Unforeseen Needs
<b>Capital</b>									
Infrastructure & Other Capital Costs	2,844	28,174,900	26,206,327	1,968,573	864,810	9,608,300	8,743,490	26,991,384	Assume All Spent on Capital Projects
<b>TOTAL EXPENDITURES</b>	<b>25,782</b>	<b>28,378,901</b>	<b>26,261,860</b>	<b>2,117,041</b>	<b>923,348</b>	<b>9,754,801</b>	<b>8,831,453</b>	<b>27,209,645</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(25,782)</b>	<b>(28,378,298)</b>	<b>26,261,260</b>	<b>(2,117,038)</b>	<b>(923,345)</b>	<b>(9,754,398)</b>	<b>8,831,053</b>	<b>(27,179,282)</b>	
<b>OTHER SOURCES / (USES)</b>									
Developer Advances	18,480	210,000	(32,000)	178,000	61,000	150,000	(89,000)	194,000	To Cover Operations Shortfall
Bond Proceeds Transfer From No. 2	2,844	28,174,800	(26,206,227)	1,968,573	864,810	9,608,300	(8,743,490)	26,991,384	Bond Project Funds From District No. 2
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>21,324</b>	<b>28,384,800</b>	<b>(26,238,227)</b>	<b>2,146,573</b>	<b>925,810</b>	<b>9,758,300</b>	<b>(8,832,490)</b>	<b>27,185,384</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(4,457)</b>	<b>6,502</b>	<b>23,034</b>	<b>29,536</b>	<b>2,466</b>	<b>3,902</b>	<b>(1,436)</b>	<b>6,102</b>	
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>19,800</b>	<b>(24,257)</b>	<b>(4,457)</b>	<b>(4,457)</b>	<b>19,800</b>	<b>(24,257)</b>	<b>25,079</b>	
<b>ENDING FUND BALANCE</b>	<b>(4,457)</b>	<b>26,302</b>	<b>(1,223)</b>	<b>25,079</b>	<b>(1,991)</b>	<b>23,702</b>	<b>(25,693)</b>	<b>31,181</b>	
<b>COMPONENTS OF FUND BALANCE</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
Non-Spendable	-	14,700	420	15,120	-	-	-	15,876	Prepaid Insurance
TABOR Emergency Reserve	688	6,300	(960)	5,340	5,340	-	-	6,688	3% of General Fund Rev/Exp
Restricted For Debt Service	-	-	-	-	-	-	-	-	
Restricted for Capital Projects	-	-	-	-	-	-	-	-	
Unassigned	(5,145)	5,302	(683)	4,619	(7,331)	-	-	8,617	
<b>TOTAL ENDING FUND BALANCE</b>	<b>(4,457)</b>	<b>26,302</b>	<b>(1,223)</b>	<b>25,079</b>	<b>(1,991)</b>	<b>23,702</b>	<b>(25,693)</b>	<b>31,181</b>	
<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	

No assurance is provided on these financial statements;  
 substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 1 (Coordinating District)  
 Statement of Revenues, Expenditures, & Changes In Fund Balance  
 Modified Accrual Basis For the Period Indicated

Print Date: 9/30/22

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<b>GENERAL FUND</b>									
<b>REVENUE</b>									
Property Taxes - Operations		0	-	0	0	0	-	301	12 Mills For Operations
Specific Ownership Taxes		0	-	0	-	0	(0)	18	6% of Property Taxes
Transfer From District No. 2	-	0	0	0	0	0	0	8,381	Operations Mills Transferred- Per District No. 2
Transfer From District No. 3	-	1	0	1	1	1	0	17,695	Operations Mills Transferred- Per District No. 3
Transfer From District No. 4	-	0	0	0	0	0	0	2,536	Operations Mills Transferred- Per District No. 4
Interest Income	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUE</b>	-	<b>2</b>	<b>0</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>28,931</b>	
<b>EXPENDITURES</b>									
<u>Administration</u>									
Accounting	6,681	45,000	10,000	35,000	14,719	30,000	15,281	48,600	Combined Total for All Districts
Audit	-	7,500	7,500	-	-	7,500	7,500	8,100	Only District #2 Assumed to Be Audited
Legal	16,256	75,000	30,000	45,000	26,673	50,000	23,327	81,000	Combined Total for All Districts
Elections	-	10,000	7,585	2,415	2,415	10,000	7,585	10,800	Combined Total for All Districts- Assume Cancelled
Supplies, Bank, Bill.com	-	2,000	(1,000)	3,000	1,678	1,333	(344)	3,200	Bill.com fees, checks, etc
Treasurer's Fees	-	0	-	0	0	0	0	9	3% of Property Taxes
Insurance & SDA Dues	-	14,000	949	13,051	13,051	14,000	949	15,120	Liability Insurance & SDA dues- Districts 1-4
Emergencies	-	-	-	-	-	-	-	-	Held in Reserve
Contingency	-	50,000	-	50,000	-	33,333	33,333	50,000	Unforeseen Needs
<b>TOTAL EXPENDITURES</b>	<b>22,938</b>	<b>203,500</b>	<b>55,034</b>	<b>148,466</b>	<b>58,536</b>	<b>146,167</b>	<b>87,630</b>	<b>216,829</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(22,938)</b>	<b>(203,498)</b>	<b>55,034</b>	<b>(148,464)</b>	<b>(58,534)</b>	<b>(146,165)</b>	<b>87,630</b>	<b>(187,898)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advance	18,480	210,000	(32,000)	178,000	61,000	150,000	(89,000)	194,000	To Cover Operations Shortfall
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>18,480</b>	<b>210,000</b>	<b>(32,000)</b>	<b>178,000</b>	<b>61,000</b>	<b>150,000</b>	<b>(89,000)</b>	<b>194,000</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(4,457)</b>	<b>6,502</b>	<b>23,034</b>	<b>29,536</b>	<b>2,466</b>	<b>3,835</b>	<b>(1,370)</b>	<b>6,102</b>	
<b>BEGINNING FUND BALANCE</b>	-	<b>19,800</b>	<b>(24,257)</b>	<b>(4,457)</b>	<b>(4,457)</b>	<b>19,800</b>	<b>(24,257)</b>	<b>25,079</b>	
<b>ENDING FUND BALANCE</b>	<b>(4,457)</b>	<b>26,302</b>	<b>(1,223)</b>	<b>25,079</b>	<b>(1,991)</b>	<b>23,635</b>	<b>(25,627)</b>	<b>31,181</b>	
<b>COMPONENTS OF FUND BALANCE</b>									
Non-Spendable	-	14,700	420	15,120	-	-	-	15,876	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	688	6,300	(960)	5,340	5,340	-	-	6,688	3% of operating expenditures
Unassigned	(5,145)	5,302	(683)	4,619	(7,331)	-	-	8,617	
<b>TOTAL ENDING FUND BALANCE</b>	<b>(4,457)</b>	<b>26,302</b>	<b>(1,223)</b>	<b>25,079</b>	<b>(1,991)</b>			<b>31,181</b>	
=	=	=	=	=	=	=	=	=	

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<b>DEBT SERVICE FUND</b>									
<b>REVENUE</b>									
Property Taxes		1	-	1	1	1	0	879	35 Mills- Pledged to #2 Bonds 6% of Property Taxes To Allow For Contingency
Specific Ownership Taxes		-	-	-	0	-	0	53	
Interest Income		500	(500)	-	-	333	(333)	500	
<b>TOTAL REVENUE</b>	-	<b>501</b>	<b>(500)</b>	<b>1</b>	<b>1</b>	<b>335</b>	<b>(333)</b>	<b>1,431</b>	
<b>EXPENDITURES</b>									
Treasurer's Fees		0	-	0		0	0	26	Net Available Transferred to No. 2 For Debt Unforeseen Needs
Transfer to District No. 2 For Debt		1	0	1	1	1	(0)	905	
Contingency		500	500	-		333	333	500	
<b>TOTAL EXPENDITURES</b>	-	<b>501</b>	<b>500</b>	<b>1</b>	<b>1</b>	<b>335</b>	<b>333</b>	<b>1,431</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	-	-	-	-	-	-	-	-	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)		-	-	-		-	-	-	
<b>TOTAL OTHER SOURCES / (USES)</b>	-	-	-	-	-	-	-	-	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

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<b>CAPITAL PROJECTS FUND</b>									
<b>REVENUE</b>									
Interest Income		100	(100)	-	-	67	(67)	-	
<b>TOTAL REVENUE</b>	-	<b>100</b>	<b>(100)</b>	-	-	<b>67</b>	<b>(67)</b>	-	
<b>EXPENDITURES</b>									
Accounting	620	-	(15,000)	15,000	5,683	-	(5,683)	25,000	
Legal	2,224	-	(60,000)	60,000	41,497	-	(41,497)	65,000	
Bank Fees	-	-	-	-	-	-	-	-	
Engineering & City Fees	-	-	(720,000)	720,000	687,657	-	(687,657)	775,000	Based on 2022 Forecast
Streets	-	-	(15,000)	15,000	7,362	-	(7,362)	1,000,000	Per Steve's est. provided 08/18
Parks & Recreation	-	-	(10,000)	10,000	3,375	-	(3,375)	-	
Water - Onsite	-	-	-	-	-	-	-	2,275,000	Wet Utilities, Earthwork/Erosion Cntrl, Drainage
Water - Offsite	-	-	-	-	70,663	-	(70,663)	2,275,000	Wet Utilities, Earthwork/Erosion Cntrl, Drainage
Sewer - Onsite	-	-	-	-	-	-	-	2,275,000	Wet Utilities, Earthwork/Erosion Cntrl, Drainage
Sewer - Offsite	-	-	-	-	-	-	-	2,275,000	Wet Utilities, Earthwork/Erosion Cntrl, Drainage
Organizational Costs		100,000	51,427	48,573	48,573	100,000	51,427	-	
Infrastructure		28,074,900	26,974,900	1,100,000		9,508,300	9,508,300		Assume All Spent on Capital Projects
Contingency		-	-	-		-	-	16,026,384	Budget remaining Available Bond Funds
<b>TOTAL EXPENDITURES</b>	<b>2,844</b>	<b>28,174,900</b>	<b>26,206,327</b>	<b>1,968,573</b>	<b>864,810</b>	<b>9,608,300</b>	<b>8,743,490</b>	<b>26,991,384</b>	
<b>REVENUE OVER / (UNDER) EXPENDITURES</b>	<b>(2,844)</b>	<b>(28,174,800)</b>	<b>26,206,227</b>	<b>(1,968,573)</b>	<b>(864,810)</b>	<b>(9,608,233)</b>	<b>8,743,423</b>	<b>(26,991,384)</b>	
<b>OTHER SOURCES / (USES)</b>									
Transfers In/(Out)		-	-	-		-	-	-	
Developer Advance	-				-	-	-		
Bond Proceeds Transfer From #2	2,844	28,174,800	(26,206,227)	1,968,573	864,810	9,608,300	(8,743,490)	26,991,384	Bond Project Funds From District No. 2
<b>TOTAL OTHER SOURCES / (USES)</b>	<b>2,844</b>	<b>28,174,800</b>	<b>(26,206,227)</b>	<b>1,968,573</b>	<b>864,810</b>	<b>9,608,300</b>	<b>(8,743,490)</b>	<b>26,991,384</b>	
<b>CHANGE IN FUND BALANCE</b>	-	-	-	-	-	67	(67)	-	
<b>BEGINNING FUND BALANCE</b>	-	-	-	-	-	-	-	-	
<b>ENDING FUND BALANCE</b>	-	-	-	-	-	67	(67)	-	
	=	=	=	=	=	=	=	=	