

Buckley Metropolitan District No. 2 (Planned Commercial)

Statement of Net Position

August 31, 2022

	General Fund	Debt Service Fund	Capital Projects Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
Colotrust	6				6
UMB Bank - COI Fund		-			-
UMB Bank - Bond Payment Fund		-			-
UMB Bank - Project Fund - Unrestricted			23,888,560		23,888,560
UMB Bank - Project Fund - Restricted			3,685,081		3,685,081
Pooled Cash	(6)	6	-		-
TOTAL CASH	-	6	27,573,640	-	27,573,646
OTHER CURRENT ASSETS					
Due From Developer					-
Due From County Treasurer	-	-			-
Due from Distrctis 1, 3 & 4		0			0
Property Tax Receivable	(0)	(0)			(1)
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	(0)	(0)	-	-	(1)
FIXED & OTHER NON-CURRENT ASSETS					
Construction in Progress					-
Capital Obligation Receivable- District No. 3 (42.1%)				12,337,742	12,337,742
Capital Obligation Receivable- District No. 4 (35.5%)				10,403,559	10,403,559
TOTAL FIXED ASSETS	-	-	-	22,741,301	22,741,301
TOTAL ASSETS	(0)	5	27,573,640	22,741,301	50,314,946
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	-				-
Accrued Liabliites		-			-
Due to District No. 1			134,616		134,616
TOTAL CURRENT LIABILITIES	-	-	134,616	-	134,616
DEFERRED INFLOWS					
Deferred Property Taxes	(0)	(0)			(1)
TOTAL DEFERRED INFLOWS	(0)	(0)	-	-	(1)
LONG-TERM LIABILITIES					
Bonds Payable - Series 2021A(3)				29,160,000	29,160,000
Accrued Interest - Series 2021A(3)				145,800	145,800
Accrued but Unpaid Interest - Series 2021A(3)				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	29,305,800	29,305,800
TOTAL LIAB & DEF INFLOWS	(0)	(0)	134,616	29,305,800	29,440,416
NET POSITION					
Amount to be Provided for Debt				(6,564,499)	(6,564,499)
Fund Balance- Non-Spendable	-				-
Fund Balance- Restricted	-	6	27,439,024		27,439,029
Fund Balance- Unassigned	-				-
TOTAL NET POSITION	-	6	27,439,024	(6,564,499)	20,874,530
	=	=	=	=	=

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 2 (Planned Commercial)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 9/30/22

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Prelim Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	35	-	35				678,056	August 2022 Prelim Assessed Valuation
Mill Levy - Operations	-	12.000	-	12.000				12.000	12 Mills- Transfer to #1 For Operations
Mill Levy - Debt Service Fund	-	35.000	-	35.000				35.000	35 Mills for Series 2021 Bonds
Total Mill Levy	-	47.000	-	47.000				47.000	Total of 47 Mills
Property Tax Revenue - Operations	-	0	-	0				8,137	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	1	-	1				23,732	AV * Mills / 1,000
Total Property Taxes		2	-	2				31,869	

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COMBINED FUNDS									
REVENUE									
Property Taxes	-	2	-	2	2	2	0	31,869	Total of 47 Mills
Specific Ownership Taxes	-	0	-	0	0	0	0	1,912	6% of Property Taxes
Transfers From Districts 1, 3 & 4	-	4	(0)	4	4	4	0	54,809	Capital Pledge for Debt Service
Interest & Other Income	1,130	29,000	346,005	375,005	155,830	19,333	136,497	470,500	Interest Earned on Project Funds at 3.5% Rate
TOTAL REVENUE	1,130	29,006	346,005	375,011	155,837	19,339	136,497	559,090	
EXPENDITURES									
Administration									
Professional Services	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	0	-	0	0	0	0	956	3% of Property Taxes
Election	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	-	0	(0)	0	0	0	-	8,381	Transfer All Available Funds to #1 For Operations
Emergencies & Contingency	-	500	500	-	-	333	333	500	Unforeseen Needs
Debt Service									
Bond Interest	-	6	(2)	7	-	3	3	75,253	Amount Available For Payment
Bond Principal	-	-	-	-	-	-	-	-	No Funds Available
Debt Issuance Expense & Trustee Fees	1,002,331	-	-	-	-	-	-	4,000	2023 Trustee Fees
Contingency	-	500	500	-	-	333	333	10,000	Unforeseen Needs
Capital									
Transfer to District No. 1	2,844	28,174,800	26,206,227	1,968,573	867,655	9,608,300	8,740,645	26,991,384	Assume All Transferred to #1 For Infrastructure
Bank Fees	-	-	(8,000)	8,000	5,107	-	(5,107)	23,000	Estimated 5% of Interest Income
Contingency	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	1,005,175	28,175,806	26,199,225	1,976,581	872,762	9,608,970	8,736,208	27,113,474	
REVENUE OVER / (UNDER) EXPENDITURES	(1,004,046)	(28,146,800)	26,545,230	(1,601,570)	(716,925)	(9,589,631)	8,872,706	(26,554,384)	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	-	-	-	-	-	
Bond Proceeds	29,160,000	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	29,160,000	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	28,155,954	(28,146,800)	26,545,230	(1,601,570)	(716,925)	(9,589,631)	8,872,706	(26,554,384)	
BEGINNING FUND BALANCE	-	28,146,800	9,154	28,155,954	28,155,954	28,146,800	9,154	26,554,384	
ENDING FUND BALANCE	28,155,954	(0)	26,554,384	26,554,384	27,439,029	18,557,169	8,881,860	0	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	-	-	-	-	-	Provided by District No. 1
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	Reserve in District No. 1
Restricted For Debt Service	(0)	(0)	0	-	6	-	-	-	Assume All Used For Debt Service
Restricted for Capital Projects	28,155,954	-	26,554,384	26,554,384	27,439,024	-	-	0	Assume All Transferred to #1 For Infrastructure
Unassigned	-	0	-	-	-	-	-	-	
TOTAL ENDING FUND BALANCE	28,155,954	(0)	26,554,384	26,554,384	27,439,029	18,557,169	8,881,860	0	

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Buckley Metropolitan District No. 2 (Planned Commercial)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 9/30/22

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Prelim Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes - Operations	-	0	-	0	0	0	-	8,137	12 Mills- Transfer to #1 For Operations
Specific Ownership Taxes	-	-	-	-	-	-	-	488	6% of Property Taxes
Interest Income	-	500	(500)	-	-	333	(333)	500	To Allow For Contingency
TOTAL REVENUE	-	500	(500)	0	0	334	(333)	9,125	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Needed- Will Be Provided By District No. 1
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Supplies, Bank, Bill.com	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's Fees	-	0	-	0	0	0	0	244	3% of Property Taxes
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Engineering	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	-	0	(0)	0	0	0	-	8,381	Transfer All Available Funds to #1 For Operations
Emergencies	-	-	-	-	-	-	-	-	Reserve Held By District No. 1
Contingency	-	500	500	-	-	333	333	500	Unforeseen Needs
TOTAL EXPENDITURES	-	500	500	0	0	334	333	9,125	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	0	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advance	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	0	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	0	-	

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DEBT SERVICE FUND									
REVENUE									
Property Taxes	-	1	-	1	1	1	0	23,732	35 Mills for Series 2021 Bonds
Specific Ownership Taxes	-	0	-	0	0	0	0	1,424	6% of Property Taxes
Transfer From District No. 1		1	(0)	1	1	1	0	905	Debt Service Mills Transferred- Per District No. 1
Transfer From District No. 3		2	(0)	2	2	2	0	46,507	Debt Service Mills Transferred- Per District No. 3
Transfer From District No. 4		1	(0)	1	1	1	0	7,397	Debt Service Mills Transferred- Per District No. 4
Interest Income	1	500	(495)	5	3	333	(330)	10,000	To Allow For Contingency
TOTAL REVENUE	1	505	(495)	10	9	339	(330)	89,965	
EXPENDITURES									
Treasurer's Fees	-	0	-	0	0	0	0	712	3% of Property Taxes
Bond Interest	-	6	(2)	7	-	3	3	75,253	Amount Available For Payment
Bond Principal	-	-	-	-	-	-	-	-	No Funds Available
Trustee Fees	-	-	-	-	-	-	-	4,000	2023 Trustee Fees
Debt Issuance Expense	1,002,331	-	-	-	-	-	-	-	
Contingency		500	500	-		333	333	10,000	Unforeseen Needs
TOTAL EXPENDITURES	1,002,331	506	498	7	0	336	336	89,965	
REVENUE OVER / (UNDER) EXPENDITURES	(1,002,330)	(0)	3	3	9	3	6	-	
OTHER SOURCES / (USES)									
Transfer to Capital Fund	(28,157,670)	-	(3)	(3)	(3)	-	(3)	-	Project Funds Held In Capital Projects Fund
Bond Proceeds	29,160,000	-	-	-	-	-	-	-	Per PLOM
TOTAL OTHER SOURCES / (USES)	1,002,330	-	(3)	(3)	(3)	-	(3)	-	
CHANGE IN FUND BALANCE	(0)	(0)	0	-	6	3	3	-	
BEGINNING FUND BALANCE	-	(0)	0	-	-	(0)	0	-	
ENDING FUND BALANCE	(0)	(0)	0	-	6	3	3	-	Assume All Used For Debt Service
	=	=	=	=	=	=	=	=	

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	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Prelim Budget	Budget Notes/Assumptions
CAPITAL PROJECTS FUND									
REVENUE									
Interest Income	1,129	28,000	347,000	375,000	155,827	18,667	137,161	460,000	Interest Earned on Project Funds a5 3.5% Rate
TOTAL REVENUE	1,129	28,000	347,000	375,000	155,827	18,667	137,161	460,000	
EXPENDITURES									
Transferred to #1 For Capital Costs	2,844	28,174,800	26,206,227	1,968,573	867,655	9,608,300	8,740,645	26,991,384	Assume All Transferred to #1 For Infrastructure Estimated 5% of Interest Income
Bank Fees		-	(8,000)	8,000	5,107	-	(5,107)	23,000	
Contingency		-	-	-		-	-		
TOTAL EXPENDITURES	2,844	28,174,800	26,198,227	1,976,573	872,761	9,608,300	8,735,539	27,014,384	
REVENUE OVER / (UNDER) EXPENDITURES	(1,715)	(28,146,800)	26,545,227	(1,601,573)	(716,934)	(9,589,633)	8,872,700	(26,554,384)	
OTHER SOURCES / (USES)									
Transfer From Debt Service Fund	28,157,670	-	3	3	3	-	3	-	
TOTAL OTHER SOURCES / (USES)	28,157,670	-	3	3	3	-	3	-	
CHANGE IN FUND BALANCE	28,155,954	(28,146,800)	26,545,230	(1,601,570)	(716,931)	(9,589,633)	8,872,703	(26,554,384)	
BEGINNING FUND BALANCE	-	28,146,800	9,154	28,155,954	28,155,954	28,146,800	9,154	26,554,384	
ENDING FUND BALANCE	28,155,954	-	26,554,384	26,554,384	27,439,024	18,557,167	8,881,857	0	
	=	=	=	=	=	=	=		
COMPONENTS OF FUND BALANCE:									
Project Fund- Unrestricted	24,482,782	-	22,884,384	22,884,384	23,888,560			-	Assume All Transferred to #1 For Infrastructure
Project Fund- Restricted	3,665,147	-	3,670,000	3,670,000	3,685,081			-	Assume All Transferred to #1 For Infrastructure
Internal Balances/ Due To District No. 1	8,026	(0)	0	-	(134,616)			-	
TOTAL ENDING FUND BALANCE	28,155,954	(0)	26,554,384	26,554,384	27,439,024			-	
	=	=	=	=	=			=	