

Buckley Metropolitan District No. 3 (Planned Residential)

Statement of Net Position

August 31, 2022

	General Fund	Debt Service Fund	Fixed Assets & LTD	Total
ASSETS				
CASH				
Colotrust	0			0
Pooled Cash	(0)	0		-
TOTAL CASH	-	0	-	0
OTHER CURRENT ASSETS				
Due from County Treasurer	-	-		-
Property Tax Receivable	0	0		1
TOTAL OTHER CURRENT ASSETS	0	0	-	1
FIXED ASSETS				
Construction in Progress				-
TOTAL FIXED ASSETS	-	-	-	-
TOTAL ASSETS	0	0	-	1
LIABILITIES & DEFERED INFLOWS				
CURRENT LIABILITIES				
Due to Districts 1 & 2	-	0		0
TOTAL CURRENT LIABILITIES	-	0	-	0
DEFERRED INFLOWS				
Deferred Property Taxes	0	0		1
TOTAL DEFERRED INFLOWS	0	0	-	1
LONG-TERM LIABILITIES				
Capital Obligation Payable- No. 2			12,337,742	12,337,742
Developer Payable- Operations				-
Developer Payable- Capital				-
Accrued Int- Developer Payable- Ops				-
Accrued Int- Developer Payable- Cap				-
TOTAL LONG-TERM LIABILITIES	-	-	12,337,742	12,337,742
TOTAL LIAB & DEF INFLOWS	0	0	12,337,742	12,337,743
NET POSITION				
Amount to be Provided for Debt			(12,337,742)	(12,337,742)
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	-	-		-
Fund Balance- Unassigned	-			-
TOTAL NET POSITION	-	-	(12,337,742.00)	(12,337,742.00)
	=	=	=	=

Buckley Metropolitan District No. 3 (Planned Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 9/30/22

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Prelim Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	35	-	35				903,047	August 2022 Prelim Assessed Valuation
Mill Levy - Operations	-	19.024	-	19.024				19.024	62 Mills Adjusted, less Debt Service Levy- Trfr To #1
Mill Levy - Debt Service Fund	-	50.000	-	50.000				50.000	50 Mills Adjusted- Pledged to #2 Bonds
Total Mill Levy		69.024	-	69.024				69.024	Total of 47 Mills Gallagherized
Property Tax Revenue - Operations	-	1	-	1				17,180	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	2	-	2				45,152	AV * Mills / 1,000
Total Property Taxes		2	-	2				62,332	

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COMBINED FUNDS									
REVENUE									
Property Taxes	-	2	-	2	2	2	0	62,332	Total of 47 Mills Gallagherized
Specific Ownership Taxes	-	0	(0)	-	0	0	0	3,740	6% of Property Taxes
Interest & Other Income	-	1,000	(1,000)	-	-	667	(667)	7,500	To Allow For Contingency
TOTAL REVENUE	-	1,003	(1,000)	2	2	669	(667)	73,572	
EXPENDITURES									
Administration									
Professional Services	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	0	-	0	0	0	0	1,870	3% of Property Taxes
Election	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	-	1	(0)	1	1	1	-	17,695	Transfer All Available Funds to #1 For Operations
Emergencies & Contingency	-	500	500	-	-	333	333	2,500	Unforeseen Needs
Debt Service									
Transfer to District No. 2	-	2	0	2	2	2	(0)	46,507	Net Available Transferred to No. 2 For Debt
Contingency	-	500	500	-	-	333	333	5,000	Unforeseen Needs
TOTAL EXPENDITURES	-	1,003	1,000	2	2	669	667	73,572	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	0	-	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	0	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	0	-	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE									
Non-Spendable	-	-	-	-	-	-	-	-	
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	Reserve Held By District No. 1
Restricted For Debt Service	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	-	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

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GENERAL FUND									
REVENUE									
Property Taxes - Operations	-	1	-	1	1	1	0	17,180	62 Mills Adjusted, less Debt Service Levy- Trfr To #1 6% of Property Taxes To Allow For Contingency
Specific Ownership Taxes	-	-	-	-	-	-	-	1,031	
Interest Income	-	500	(500)	-	-	333	(333)	2,500	
TOTAL REVENUE	-	501	(500)	1	1	334	(333)	20,710	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Needed- Will Be Provided By District No. 1
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Supplies, Bank, Bill.com	-	-	-	-	-	-	-	-	Bill.com fees, checks, etc
Treasurer's Fees	-	0	-	0	0	0	0	515	3% of Property Taxes
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Engineering	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	-	1	(0)	1	1	1	-	17,695	Transfer All Available Funds to #1 For Operations
Emergencies	-	-	-	-	-	-	-	-	Reserve Held By District No. 1
Contingency	-	500	500	-	-	333	333	2,500	Unforeseen Needs
TOTAL EXPENDITURES	-	501	500	1	1	334	333	20,710	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	0	-	
OTHER SOURCES / (USES)									
Transfers to District No. 1	-	-	-	-	-	-	-	-	
Developer Advance	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	0	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	0	-	

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DEBT SERVICE FUND									
REVENUE									
Property Taxes		2	-	2	2	2	(0)	45,152	50 Mills Adjusted- Pledged to #2 Bonds 6% of Property Taxes To Allow For Contingency
Specific Ownership Taxes		0	(0)	-	0	0	0	2,709	
Interest Income		500	(500)	-	-	333	(333)	5,000	
TOTAL REVENUE	-	502	(500)	2	2	335	(333)	52,861	
EXPENDITURES									
Treasurer's Fees		0	-	0	0	0	0	1,355	3% of Property Taxes
Transfer to District No. 2 For Debt		2	0	2	2	2	(0)	46,507	Net Available Transferred to No. 2 For Debt
Contingency		500	500	-		333	333	5,000	Unforeseen Needs
TOTAL EXPENDITURES	-	502	500	2	2	335	333	52,861	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-				-	
Bond Proceeds		-	-	-				-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	