

Buckley Metropolitan District No. 1 (Coordinating District)

Statement of Net Position

August 31, 2022

	General Fund	Debt Service Fund	Capital Projects Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
Checking	11,194	-	-		11,194
Colotrust	2				2
Pooled Cash	131,772	0	(131,772)		-
TOTAL CASH	142,969	0	(131,772)	-	11,196
OTHER CURRENT ASSETS					
Due From Developer	-				-
Due from County Treasurer	-	-			-
Due From District Nos. 2-4	-		131,772		131,772
Property Tax Receivable	-	-			-
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	-	131,772	-	131,772
FIXED ASSETS					
Construction in Progress					-
TOTAL FIXED ASSETS	-	-	-	-	-
TOTAL ASSETS	142,969	0	-	-	142,969
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	144,960				144,960
Due to District No. 2		0			0
Retainage Payable CP			-		-
TOTAL CURRENT LIABILITIES	144,960	0	-	-	144,960
DEFERRED INFLOWS					
Deferred Property Taxes	-	-			-
TOTAL DEFERRED INFLOWS	-	-	-	-	-
LONG-TERM LIABILITIES					
Developer Payable- Operations				64,480	64,480
Developer Payable- Capital				-	-
Accrued Int- Developer Payable- Ops				15,000	15,000
Accrued Int- Developer Payable- Cap				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	79,480	79,480
TOTAL LIAB & DEF INFLOWS	144,960	0	-	79,480	224,440
NET POSITION					
Amount to be Provided for Debt				(79,480)	(79,480)
Fund Balance- Non-Spendable	-	-	-	-	-
Fund Balance- Restricted	3,840	-	-		3,840
Fund Balance- Unassigned	(5,831)	-	-		(5,831)
TOTAL NET POSITION	(1,991)	-	-	(79,480)	(81,472)
	=	=	=	=	=

Buckley Metropolitan District No. 1 (Coordinating District)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/21/23

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	35	-	35				25,107	Nov. 2022 Final AV
Mill Levy - Operations	-	12.000	-	12.000				12.000	12 Mills For Operations
Mill Levy - Debt Service Fund	-	35.000	-	35.000				35.000	35 Mills- Pledged to #2 Bonds
Mill Levy - Aurora Regional Improvements	-	-	-	-				1.000	1 Mill- For Regional Improvements
Total Mill Levy	-	47.000	-	47.000				48.000	Total of 48 Mills
Property Tax Revenue - Operations	-	0	-	0				301	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	1	-	1				879	AV * Mills / 1,000
Property Tax Revenue - ARI Fund	-	-	-	-				25	AV * Mills / 1,000
Total Property Taxes	-	2	-	2				1,205	

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	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	-	2	-	2	2	2	0	1,205	Total of 48 Mills
Specific Ownership Taxes	-	0	-	0	0	0	0	72	6% of Property Taxes
Transfers From Districts 2, 3 & 4	-	2	0	2	1	1	(0)	30,702	Operations Mills Transferred- Per Districts Nos. 2-4
Interest & Other Income	-	600	(600)	-	-	400	(400)	500	
TOTAL REVENUE	-	603	(600)	3	3	403	(400)	32,479	
EXPENDITURES									
Administration									
Professional Services	22,938	127,500	47,500	80,000	41,392	87,500	46,108	137,700	Combined Total for All Districts
Treasurer's fees	-	0	-	0	0	0	0	36	3% of Property Taxes
Election	-	10,000	7,585	2,415	2,415	10,000	7,585	10,800	Combined Total for All Districts- Assume Cancelled
Insurance, Bonds & SDA dues, Misc	-	16,000	(51)	16,051	14,729	15,333	604	18,320	Liability Insurance & SDA dues- Districts 1-4
ARI Transfers / Projects	-	-	-	-	-	-	-	24	Taxes Collected, Net of Treasurers Fee
Contingency	-	50,000	50,000	-	-	33,333	33,333	50,000	Unforeseen Needs
Debt Service									
Transfer to District No. 2	-	1	0	1	1	1	(0)	905	Net Available Transferred to No. 2 For Debt
Contingency	-	500	500	-	-	333	333	500	Unforeseen Needs
Capital									
Infrastructure & Other Capital Costs	2,844	28,174,900	25,523,664	2,651,236	864,810	9,608,300	8,743,490	26,299,221	Assume All Spent on Capital Projects
TOTAL EXPENDITURES	25,782	28,378,901	25,629,197	2,749,704	923,348	9,754,801	8,831,453	26,517,507	
REVENUE OVER / (UNDER) EXPENDITURES	(25,782)	(28,378,298)	25,628,597	(2,749,701)	(923,345)	(9,754,398)	8,831,053	(26,485,028)	
OTHER SOURCES / (USES)									
Developer Advances	18,480	210,000	(82,000)	128,000	61,000	150,000	(89,000)	192,000	To Cover Operations Shortfall
Bond Proceeds Transfer From No. 2	2,844	28,174,800	(25,523,564)	2,651,236	864,810	9,608,300	(8,743,490)	26,299,221	Bond Project Funds From District No. 2
TOTAL OTHER SOURCES / (USES)	21,324	28,384,800	(25,605,564)	2,779,236	925,810	9,758,300	(8,832,490)	26,491,221	
CHANGE IN FUND BALANCE	(4,457)	6,502	23,034	29,536	2,466	3,902	(1,436)	6,193	
BEGINNING FUND BALANCE	-	19,800	(24,257)	(4,457)	(4,457)	19,800	(24,257)	25,079	
ENDING FUND BALANCE	(4,457)	26,302	(1,223)	25,079	(1,991)	23,702	(25,693)	31,272	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE									
Non-Spendable	-	14,700	420	15,120	-	-	-	15,876	Prepaid Insurance & SDA Dues
TABOR Emergency Reserve	688	6,300	(2,460)	3,840	3,840	-	-	6,691	3% of operating expenditures
Restricted For Debt Service	-	-	-	-	-	-	-	-	
Restricted for Capital Projects	-	-	-	-	-	-	-	-	
Unassigned	(5,145)	5,302	817	6,119	(5,831)	-	-	8,705	
TOTAL ENDING FUND BALANCE	(4,457)	26,302	(1,223)	25,079	(1,991)	23,702	(25,693)	31,272	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 1 (Coordinating District)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/21/23

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes - Operations	-	0	-	0	0	0	-	301	12 Mills For Operations
Property Taxes - ARI	-	-	-	-	-	-	-	25	1 Mill- For Regional Improvements
Specific Ownership Taxes	-	0	-	0	-	0	(0)	20	6% of Property Taxes
Transfer From District No. 2	-	0	0	0	0	0	0	8,421	Operations Mills Transferred- Per District No. 2
Transfer From District No. 3	-	1	(0)	1	1	1	(0)	19,732	Operations Mills Transferred- Per District No. 3
Transfer From District No. 4	-	0	0	0	0	0	(0)	2,549	Operations Mills Transferred- Per District No. 4
Interest Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	2	0	2	2	2	(0)	31,048	
EXPENDITURES									
<u>Administration</u>									
Accounting	6,681	45,000	10,000	35,000	14,719	30,000	15,281	48,600	Combined Total for All Districts
Audit	-	7,500	7,500	-	-	7,500	7,500	8,100	Only District #2 Assumed to Be Audited
Legal	16,256	75,000	30,000	45,000	26,673	50,000	23,327	81,000	Combined Total for All Districts
Elections	-	10,000	7,585	2,415	2,415	10,000	7,585	10,800	Combined Total for All Districts- Assume Cancelled
Supplies, Bank, Bill.com	-	2,000	(1,000)	3,000	1,678	1,333	(344)	3,200	Bill.com fees, checks, etc
Treasurer's Fees	-	0	-	0	0	0	0	10	3% of Property Taxes
Insurance & SDA Dues	-	14,000	949	13,051	13,051	14,000	949	15,120	Liability Insurance & SDA dues- Districts 1-4
ARI Transfers / Projects	-	-	-	-	-	-	-	24	Taxes Collected, Net of Treasurers Fee
Contingency	-	50,000	50,000	-	-	33,333	33,333	50,000	Unforeseen Needs
TOTAL EXPENDITURES	22,938	203,500	105,034	98,466	58,536	146,167	87,630	216,854	
REVENUE OVER / (UNDER) EXPENDITURES	(22,938)	(203,498)	105,034	(98,464)	(58,534)	(146,165)	87,630	(185,807)	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advance	18,480	210,000	(82,000)	128,000	61,000	150,000	(89,000)	192,000	To Cover Operations Shortfall
TOTAL OTHER SOURCES / (USES)	18,480	210,000	(82,000)	128,000	61,000	150,000	(89,000)	192,000	
CHANGE IN FUND BALANCE	(4,457)	6,502	23,034	29,536	2,466	3,835	(1,370)	6,193	
BEGINNING FUND BALANCE	-	19,800	(24,257)	(4,457)	(4,457)	19,800	(24,257)	25,079	
ENDING FUND BALANCE	(4,457)	26,302	(1,223)	25,079	(1,991)	23,635	(25,627)	31,272	
	=	=	=	=	=	=	=	=	

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DEBT SERVICE FUND									
REVENUE									
Property Taxes		1	-	1	1	1	0	879	35 Mills- Pledged to #2 Bonds 6% of Property Taxes To Allow For Contingency
Specific Ownership Taxes		-	-	-	0	-	0	53	
Interest Income		500	(500)	-	-	333	(333)	500	
TOTAL REVENUE	-	501	(500)	1	1	335	(333)	1,431	
EXPENDITURES									
Treasurer's Fees		0	-	0		0	0	26	Net Available Transferred to No. 2 For Debt Unforeseen Needs
Transfer to District No. 2 For Debt		1	0	1	1	1	(0)	905	
Contingency		500	500	-		333	333	500	
TOTAL EXPENDITURES	-	501	500	1	1	335	333	1,431	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

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Print Date: 1/21/23

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
CAPITAL PROJECTS FUND									
REVENUE									
Interest Income		100	(100)	-	-	67	(67)	-	
TOTAL REVENUE	-	100	(100)	-	-	67	(67)	-	
EXPENDITURES									
Accounting	620	-	(15,000)	15,000	5,683	-	(5,683)	25,000	
Legal	2,224	-	(60,000)	60,000	41,497	-	(41,497)	65,000	
Bank Fees	-	-	-	-	-	-	-	-	
Engineering & City Fees	-	-	(800,000)	800,000	687,657	-	(687,657)	861,400	Based on 2022 Forecast
Streets	-	-	(15,000)	15,000	7,362	-	(7,362)	1,000,000	Per Steve's est. provided 08/18
Parks & Recreation	-	-	(10,000)	10,000	3,375	-	(3,375)	-	
Water - Onsite	-	-	-	-	-	-	-	2,275,000	Wet Utilities, Earthwork/Erosion Cntrl, Drainage
Water - Offsite	-	-	(70,663)	70,663	70,663	-	(70,663)	2,275,000	Wet Utilities, Earthwork/Erosion Cntrl, Drainage
Sewer - Onsite	-	-	-	-	-	-	-	2,275,000	Wet Utilities, Earthwork/Erosion Cntrl, Drainage
Sewer - Offsite	-	-	-	-	-	-	-	2,275,000	Wet Utilities, Earthwork/Erosion Cntrl, Drainage
Organizational Costs		100,000	51,427	48,573	48,573	100,000	51,427	-	
Infrastructure		28,074,900	26,442,900	1,632,000		9,508,300	9,508,300		Assume All Spent on Capital Projects
Contingency		-	-	-		-	-	15,247,821	Budget remaining Available Bond Funds
TOTAL EXPENDITURES	2,844	28,174,900	25,523,664	2,651,236	864,810	9,608,300	8,743,490	26,299,221	
REVENUE OVER / (UNDER) EXPENDITURES	(2,844)	(28,174,800)	25,523,564	(2,651,236)	(864,810)	(9,608,233)	8,743,423	(26,299,221)	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Developer Advance	-								
Bond Proceeds Transfer From #2	2,844	28,174,800	(25,523,564)	2,651,236	864,810	9,608,300	(8,743,490)	26,299,221	Bond Project Funds From District No. 2
TOTAL OTHER SOURCES / (USES)	2,844	28,174,800	(25,523,564)	2,651,236	864,810	9,608,300	(8,743,490)	26,299,221	
CHANGE IN FUND BALANCE	-	-	-	-	-	67	(67)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	67	(67)	-	
	=	=	=	=	=	=	=	=	