

Buckley Metropolitan District No. 4 (Planned Mixed Use)

Statement of Net Position

August 31, 2022

	General Fund	Debt Service Fund	Fixed Assets & LTD	Total
ASSETS				
CASH				
Colostrust	0			0
Pooled Cash	(0)	0		-
TOTAL CASH	-	0	-	0
OTHER CURRENT ASSETS				
Due From Developer				-
Property Tax Receivable	(0)	(0)		(1)
TOTAL OTHER CURRENT ASSETS	(0)	(0)	-	(1)
FIXED ASSETS				
Construction in Progress				-
TOTAL FIXED ASSETS	-	-	-	-
TOTAL ASSETS	(0)	(0)	-	(1)
LIABILITIES & DEFERED INFLOWS				
CURRENT LIABILITIES				
Accounts Payable				-
TOTAL CURRENT LIABILITIES	-	-	-	-
DEFERRED INFLOWS				
Deferred Property Taxes	(0)	(0)		(1)
Due to Districts 1 & 2	-	0		0
TOTAL DEFERRED INFLOWS	(0)	(0)	-	(1)
LONG-TERM LIABILITIES				
Capital Obligation Payable- No. 2			10,403,559	10,403,559
Developer Payable- Operations				-
Developer Payable- Capital				-
Accrued Int- Developer Payable- Ops				-
Accrued Int- Developer Payable- Cap				-
TOTAL LONG-TERM LIABILITIES	-	-	10,403,559	10,403,559
TOTAL LIAB & DEF INFLOWS	(0)	(0)	10,403,559	10,403,558
NET POSITION				
Amount to be Provided for Debt			(10,403,559)	(10,403,559)
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	0	-		0
Fund Balance- Unassigned	(0)			(0)
TOTAL NET POSITION	-	-	(10,403,559)	(10,403,559)
	=	=	=	=

Buckley Metropolitan District No. 4 (Planned Mixed Use)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/21/23

	2021 Unaudited Actual	2022 Adopted Budget	Variance Positive (Negative)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Positive (Negative)	2023 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	-	35	-	35				205,196	Nov. 2022 Final AV
Mill Levy - Operations	-	12.000	-	12.000				12.000	12 Mills- Transfer to #1 For Operations
Mill Levy - Debt Service Fund	-	35.000	-	35.000				35.000	35 Mills- Pledged to #2 Bonds
Mill Levy - ARI Special Revenue Fund	-	-	-	-				1.000	1 Mill- For Regional Improvements
Total Mill Levy		47.000	-	47.000				48.000	Total of 48 Mills
Property Tax Revenue - Operations	-	0	-	0				2,462	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	-	1	-	1				7,182	AV * Mills / 1,000
Property Tax Revenue - ARI Fund	-	-	-	-				205	AV * Mills / 1,000
Total Property Taxes	-	2	-	2				9,849	

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COMBINED FUNDS									
REVENUE									
Property Taxes	-	2	-	2	2	2	0	9,849	Total of 48 Mills
Specific Ownership Taxes	-	-	-	-	0	-	0	431	6% of Property Taxes
Interest & Other Income	-	1,000	(1,000)	0	-	667	(667)	3,160	To Allow For Contingency
TOTAL REVENUE	-	1,002	(1,000)	2	2	668	(667)	13,440	
EXPENDITURES									
Administration									
Professional Services	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	-	0	-	0	0	0	0	295	3% of Property Taxes
Election	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	-	0	(0)	0	0	0	-	2,549	Transfer All Available Funds to #1 For Operations
ARI Transfers / Projects	-	-	-	-	-	-	-	199	Taxes Collected, Net of Treasurers Fee
Contingency	-	500	500	-	-	333	333	1,500	Unforeseen Needs
Debt Service									
Transfer to District No. 1	-	1	0	1	1	1	(0)	7,397	Net Available Transferred to No. 2 For Debt
Contingency	-	500	500	-	-	333	333	1,500	Unforeseen Needs
TOTAL EXPENDITURES	-	1,002	1,000	2	2	668	667	13,440	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	(0)	-	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	(0)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	(0)	-	
COMPONENTS OF FUND BALANCE									
Non-Spendable	-	-	-	-	-	-	-	-	
TABOR Emergency Reserve	-	-	0	0	0	-	-	-	Reserve in District No. 1
Restricted For Debt Service	-	-	-	-	-	-	-	-	
Unassigned	-	-	(0)	(0)	(0)	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	-	-	-	(0)	-	

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GENERAL FUND									
REVENUE									
Property Taxes - Operations	-	0	-	0	0	0	-	2,462	12 Mills- Transfer to #1 For Operations
Property Taxes - ARI	-	-	-	-	-	-	-	205	1 Mill- For Regional Improvements
Specific Ownership Taxes	-	0	-	0	-	0	(0)	160	6% of Property Taxes
Interest Income	-	500	(500)	-	-	333	(333)	1,500	To Allow For Contingency
TOTAL REVENUE	-	500	(500)	0	0	334	(333)	4,328	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Needed- Will Be Provided By District No. 1
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Supplies, Bank, Bill.com	-	-	-	-	-	-	-	-	Bill.com fees, checks, etc
Treasurer's Fees	-	0	-	0	0	0	0	80	3% of Property Taxes
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Engineering	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	-	0	(0)	0	0	0	-	2,549	Transfer All Available Funds to #1 For Operations
ARI Transfers / Projects	-	-	-	-	-	-	-	199	Taxes Collected, Net of Treasurers Fee
Contingency	-	500	500	-	-	333	333	1,500	Unforeseen Needs
TOTAL EXPENDITURES	-	500	500	0	0	334	333	4,328	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	(0)	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advance	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	(0)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	(0)	-	
	=	=	=	=	=	=	=	=	

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DEBT SERVICE FUND									
REVENUE									
Property Taxes		1	-	1	1	1	0	7,182	35 Mills- Pledged to #2 Bonds 6% of Property Taxes To Allow For Contingency
Specific Ownership Taxes		-	-	-	0	-	0	431	
Interest Income		500	(500)	-		333	(333)	1,500	
TOTAL REVENUE	-	501	(500)	1	1	335	(333)	9,113	
EXPENDITURES									
Treasurer's Fees		0	-	0	0	0	0	215	3% of Property Taxes
Transfer to District No. 2 For Debt		1	0	1	1	1	(0)	7,397	Net Available Transferred to No. 2 For Debt
Contingency		500	500	-		333	333	1,500	Unforeseen Needs
TOTAL EXPENDITURES	-	501	500	1	1	335	333	9,113	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Bond Proceeds		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	