

Buckley Metropolitan District No. 3 (Planned Residential)

Statement of Net Position

September 30, 2023

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Fixed Assets & LTD</u>	<u>Total</u>
ASSETS				
CASH				
Colotrust	14			14
Pooled Cash	(12)	12		-
TOTAL CASH	3	12	-	14
OTHER CURRENT ASSETS				
Due from County Treasurer	-	-		-
Property Tax Receivable	(0)	(0)		(0)
TOTAL OTHER CURRENT ASSETS	(0)	(0)	-	(0)
FIXED ASSETS				
Construction in Progress				-
TOTAL FIXED ASSETS	-	-	-	-
TOTAL ASSETS	3	11	-	14
LIABILITIES & DEFERED INFLOWS				
CURRENT LIABILITIES				
Due to Districts 1 & 2	3	12		14
TOTAL CURRENT LIABILITIES	3	12	-	14
DEFERRED INFLOWS				
Deferred Property Taxes	(0)	(0)		(0)
TOTAL DEFERRED INFLOWS	(0)	(0)	-	(0)
LONG-TERM LIABILITIES				
Capital Obligation Payable - No. 2			13,076,370	13,076,370
Service Obligation Payables - No. 1			44,629	44,629
Developer Payable- Operations				-
Developer Payable- Capital				-
Accrued Int- Developer Payable- Ops				-
Accrued Int- Developer Payable- Cap				-
TOTAL LONG-TERM LIABILITIES	-	-	13,120,999	13,120,999
TOTAL LIAB & DEF INFLOWS	3	11	13,120,999	13,121,013
NET POSITION				
Amount to be Provided for Debt			(13,120,999)	(13,120,999)
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	-	0		0
Fund Balance- Unassigned	(0)			(0)
TOTAL NET POSITION	(0)	0	(13,120,999)	(13,120,999)
	=	=	=	=
	(0)	0	-	0

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 3 (Planned Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 11/12/23

	2022 Unaudited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Prelim Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	35	903,047	-	903,047				955,673	August 2023 Prelim AV
Mill Levy - Operations	19.024	21.155	-	21.155				21.752	62 Mills Fully Adjusted, Less Debt Levy- Trfr To #1
Mill Levy - Debt Service Fund	50.000	50.000	-	50.000				51.971	50 Mills Adjusted- Pledged to #2 Bonds
Mill Levy - Aurora Regional Improvements	-	1.000	-	1.000				1.039	1 Mill Adjusted- For Regional Improvements
Total Mill Levy	69.024	72.155	-	72.155				74.762	Total of 63 Mills, Adjusted
Property Tax Revenue - Operations	1	19,104	-	19,104				20,788	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	2	45,152	-	45,152				49,667	AV * Mills / 1,000
Property Tax Revenue - ARI Fund	-	903	-	903				993	AV * Mills / 1,000
Total Property Taxes	2	65,160	-	65,160				71,448	

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COMBINED FUNDS									
REVENUE									
Property Taxes	2	65,160	-	65,160	65,159	65,160	(0)	71,448	Total of 63 Mills, Adjusted 4% of Property Taxes To Allow For Contingency
Specific Ownership Taxes	0	3,910	(0)	3,909	2,902	2,606	296	2,858	
Interest & Other Income	-	7,500	(7,460)	40	27	5,625	(5,598)	7,500	
TOTAL REVENUE	3	76,569	(7,460)	69,109	68,089	73,391	(5,302)	81,806	
EXPENDITURES									
Administration									
Professional Services	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	0	1,955	977	977	977	1,955	977	1,072	1.5% of Property Taxes
Election	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	1	19,732	(297)	20,028	19,705	19,331	(374)	21,347	Transfer All Available Funds to No. 1 For Operations
ARI Transfers / Projects	-	876	(14)	890	890	876	(14)	978	Taxes Collected, Net of Treasurers Fee
Contingency	-	2,500	2,500	-	-	1,875	1,875	2,500	Unforeseen Needs
Debt Service									
Transfer to District No. 2	2	46,507	(707)	47,214	46,517	45,604	(913)	50,909	Net Available Transferred to No. 2 For Debt
Contingency	-	5,000	5,000	-	-	3,750	3,750	5,000	Unforeseen Needs
TOTAL EXPENDITURES	3	76,569	7,460	69,109	68,089	73,391	5,302	81,806	
REVENUE OVER / (UNDER) EXPENDITURES	0	-	-	-	-	-	(0)	-	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	0	-	-	-	-	-	(0)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	0	-	-	-	-	-	(0)	-	
	=	=	=	=	=	=	=		
COMPONENTS OF FUND BALANCE									
Non-Spendable	-	-	-	-	-	-	-	-	Reserve in District No. 1
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	
Restricted For Debt Service	0	-	-	-	0	-	-	-	
Unassigned	(0)	-	-	-	(0)	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=		

Statement of Revenues, Expenditures, & Changes In Fund Balance

Modified Accrual Basis For the Period Indicated

	2022 Unaudited Actual	2023 Adopted Budget	Variance Positive (Negative)	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Prelim Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes - Operations	1	19,104	-	19,104	19,104	19,104	(0)	20,788	62 Mills Fully Adjusted, Less Debt Levy- Trfr To #1
Property Taxes - ARI	-	903	-	903	903	903	0	993	1 Mill Adjusted- For Regional Improvements
Specific Ownership Taxes	-	1,200	-	1,200	881	800	81	871	4% of Property Taxes
Interest Income	-	2,500	(2,490)	10	7	1,875	(1,868)	2,500	To Allow For Contingency
TOTAL REVENUE	1	23,708	(2,490)	21,218	20,895	22,683	(1,788)	25,152	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Needed- Will Be Provided By District No. 1
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Supplies, Bank, Bill.com	-	-	-	-	-	-	-	-	Bill.com fees, checks, etc
Treasurer's Fees	0	600	300	300	300	600	300	327	1.5% of Property Taxes
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Engineering	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	1	19,732	(297)	20,028	19,705	19,331	(374)	21,347	Transfer All Available Funds to No. 1 For Operations
ARI Transfers / Projects	-	876	(14)	890	890	876	(14)	978	Taxes Collected, Net of Treasurers Fee
Contingency	-	2,500	2,500	-	-	1,875	1,875	2,500	Unforeseen Needs
TOTAL EXPENDITURES	1	23,708	2,490	21,218	20,895	22,683	1,788	25,152	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	(0)	-	(0)	-	
OTHER SOURCES / (USES)									
Developer Advance	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	(0)	-	(0)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	(0)	-	(0)	-	
	=	=	=	=	=	=	=	=	

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DEBT SERVICE FUND									
REVENUE									
Property Taxes	2	45,152	-	45,152	45,152	45,152	-	49,667	50 Mills Adjusted- Pledged to #2 Bonds
Specific Ownership Taxes	0	2,709	(0)	2,709	2,021	1,806	215	1,987	4% of Property Taxes
Interest Income	-	5,000	(4,970)	30	21	3,750	(3,729)	5,000	To Allow For Contingency
TOTAL REVENUE	2	52,861	(4,970)	47,891	47,194	50,708	(3,514)	56,654	
EXPENDITURES									
Treasurer's Fees	0	1,355	677	677	677	1,355	677	745	1.5% of Property Taxes
Transfer to District No. 2 For Debt Contingency	2	46,507	(707)	47,214	46,517	45,604	(913)	50,909	Net Available Transferred to No. 2 For Debt
		5,000	5,000	-		3,750	3,750	5,000	Unforeseen Needs
TOTAL EXPENDITURES	2	52,861	4,970	47,891	47,194	50,708	3,514	56,654	
REVENUE OVER / (UNDER) EXPENDITURES	0	-	-	-	0	-	0	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Bond Proceeds		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	0	-	-	-	0	-	0	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	0	-	-	-	0	-	0	-	

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