

Buckley Metropolitan District No. 4 (Planned Mixed Use)

Statement of Net Position

September 30, 2023

	Fixed Assets &		
	General Fund	Debt Service Fund	LTD
			Total
ASSETS			
CASH			
Colostrust	2		2
Pooled Cash	(2)	2	-
TOTAL CASH	1	2	2
OTHER CURRENT ASSETS			
Due From County Treasurer	-	-	-
Property Tax Receivable	-	-	-
TOTAL OTHER CURRENT ASSETS	-	-	-
FIXED ASSETS			
Construction in Progress			-
TOTAL FIXED ASSETS	-	-	-
TOTAL ASSETS	1	2	2
LIABILITIES & DEFERED INFLOWS			
CURRENT LIABILITIES			
Accounts Payable			-
TOTAL CURRENT LIABILITIES	-	-	-
DEFERRED INFLOWS			
Deferred Property Taxes	-	-	-
Due to Districts 1 & 2	1	2	2
TOTAL DEFERRED INFLOWS	1	2	2
LONG-TERM LIABILITIES			
Capital Obligation Payable- No. 2			11,026,392
Service Obligation Payables - No. 1			54,905
Developer Payable- Operations			-
Developer Payable- Capital			-
Accrued Int- Developer Payable- Ops			-
Accrued Int- Developer Payable- Cap			-
TOTAL LONG-TERM LIABILITIES	-	-	11,081,297
TOTAL LIAB & DEF INFLOWS	1	2	11,081,297
NET POSITION			
Amount to be Provided for Debt			(11,081,297)
Fund Balance- Non-Spendable	-		-
Fund Balance- Restricted	-	-	-
Fund Balance- Unassigned	0		0
TOTAL NET POSITION	0	-	(11,081,297)
	=	=	=

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Buckley Metropolitan District No. 4 (Planned Mixed Use)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 11/12/23

	2022 Unaudited Actual	2023 Adopted Budget	2023 Amended Budget	2023 Forecast	YTD Thru 09/30/23 Actual	YTD Thru 09/30/23 Budget	Variance Positive (Negative)	2024 Prelim Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	35	205,196	205,196	205,196				426,187	August 2023 Prelim AV
Mill Levy - Operations	12.000	12.000	12.000	12.000				12.473	12 Mills Adjusted- Transfer to #1 For Operations
Mill Levy - Debt Service Fund	35.000	35.000	35.000	35.000				36.380	35 Mills Adjusted- Pledged to #2 Bonds
Mill Levy - ARI Special Revenue Fund	-	1.000	1.000	1.000				1.039	1 Mill Adjusted- For Regional Improvements
Total Mill Levy	47.000	48.000	48.000	48.000				49.892	Total of 48 Mills, Adjusted
Property Tax Revenue - Operations	0	2,462	2,462	2,462				5,316	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	1	7,182	7,182	7,182				15,505	AV * Mills / 1,000
Property Tax Revenue - ARI Fund	-	205	205	205				443	AV * Mills / 1,000
Total Property Taxes	2	9,849	9,849	9,849				21,263	

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COMBINED FUNDS									
REVENUE									
Property Taxes	2	9,849	19,341	19,340	19,340	9,849	9,491	21,263	Total of 48 Mills, Adjusted 4% of Property Taxes To Allow For Contingency
Specific Ownership Taxes	0	431	431	431	439	394	45	851	
Interest & Other Income	-	3,160	3,160	170	17	2,250	(2,233)	3,000	
TOTAL REVENUE	2	13,440	22,932	19,941	19,796	12,493	7,303	25,114	
EXPENDITURES									
Administration									
Professional Services	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	0	295	290	290	290	295	5	319	1.5% of Property Taxes
Election	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	0	2,549	4,929	4,932	4,884	2,495	(2,389)	5,466	Transfer All Available Funds to No. 1 For Ops
ARI Transfers / Projects	-	199	391	396	396	199	(197)	436	Taxes Collected, Net of Treasurers Fee
Contingency	-	1,500	1,500	-	-	1,125	1,125	1,500	Unforeseen Needs
Debt Service									
Transfer to District No. 1	1	7,397	14,322	14,322	14,225	7,254	(6,972)	15,892	Net Available Transferred to No. 2 For Debt
Contingency	-	1,500	1,500	-	-	1,125	1,125	1,500	Unforeseen Needs
TOTAL EXPENDITURES	2	13,440	22,932	19,941	19,796	12,493	(7,303)	25,114	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	0	-	0	-	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	0	-	0	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	0	-	0	-	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	-	-	-	-	-	Reserve in District No. 1
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	
Restricted For Debt Service	-	-	-	-	-	-	-	-	
Unassigned	-	-	-	-	0	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	-	0	-	-	-	
	=	=	=	=	=	=	=	=	

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GENERAL FUND									
REVENUE									
Property Taxes - Operations	0	2,462	4,835	4,835	4,835	2,462	2,373	5,316	12 Mills Adjusted- Transfer to #1 For Operations
Property Taxes - ARI	-	205	403	402	402	205	197	443	1 Mill Adjusted- For Regional Improvements
Specific Ownership Taxes	-	160	160	160	117	107	10	230	4% of Property Taxes
Interest Income	-	1,500	1,500	10	5	1,125	(1,120)	1,500	To Allow For Contingency
TOTAL REVENUE	0	4,328	6,898	5,407	5,359	3,899	1,460	7,489	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Needed- Will Be Provided By District No. 1
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Supplies, Bank, Bill.com	-	-	-	-	-	-	-	-	Bill.com fees, checks, etc
Treasurer's Fees	0	80	79	79	79	80	1	86	1.5% of Property Taxes
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Engineering	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	0	2,549	4,929	4,932	4,884	2,495	(2,389)	5,466	Transfer All Available Funds to No. 1 For Ops
ARI Transfers / Projects	-	199	391	396	396	199	(197)	436	Taxes Collected, Net of Treasurers Fee
Contingency	-	1,500	1,500	-	-	1,125	1,125	1,500	Unforeseen Needs
TOTAL EXPENDITURES	0	4,328	6,898	5,407	5,359	3,899	(1,460)	7,489	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	0	-	0	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advance	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	0	-	0	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	0	-	0	-	

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DEBT SERVICE FUND									
REVENUE									
Property Taxes	1	7,182	14,103	14,103	14,103	7,182	6,921	15,505	35 Mills Adjusted- Pledged to #2 Bonds
Specific Ownership Taxes	0	431	431	431	322	287	35	620	4% of Property Taxes
Interest Income		1,500	1,500	-	12	1,125	(1,113)	1,500	To Allow For Contingency
TOTAL REVENUE	1	9,113	16,034	14,534	14,437	8,594	5,843	17,625	
EXPENDITURES									
Treasurer's Fees	0	215	212	212	212	215	4	233	1.5% of Property Taxes
Transfer to District No. 2 For Debt Contingency	1	7,397	14,322	14,322	14,225	7,254	(6,972)	15,892	Net Available Transferred to No. 2 For Debt
		1,500	1,500	-		1,125	1,125	1,500	Unforeseen Needs
TOTAL EXPENDITURES	1	9,113	16,034	14,534	14,437	8,594	(5,843)	17,625	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Bond Proceeds		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	

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