

## BUCKLEY METROPOLITAN DISTRICT NOS. 1-4

### 2023 CONSOLIDATED ANNUAL REPORT

Pursuant to §32-1-207(3)(c) and the Consolidated Service Plan for Buckley Metropolitan District Nos. 1-4 (collectively the “**Districts**”), the Districts are required to provide an annual report to the Manager of the Office of Development Assistance of the City Manager’s Office with regard to the following matters:

For the year ending December 31, 2023, the Districts make the following report:

#### §32-1-207(3) Statutory Requirements

**1. Boundary changes made.**

No boundary changes were made during the reporting year.

**2. Intergovernmental Agreements entered into or terminated with other governmental entities.**

There were no Intergovernmental Agreements entered into or terminated with other governmental entities during the reporting year.

**3. Access information to obtain a copy of rules and regulations adopted by the board.**

The Districts have not adopted rules and regulations as of the date of this report.

**4. A summary of litigation involving public improvements owned by the Districts.**

To our actual knowledge, based on review of the court records in Arapahoe County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts’ public improvements as of December 31, 2023.

**5. The status of the construction of public improvements by the Districts.**

As of December 31, 2023, District No. 1 has completed the necessary grading and erosion control necessary for construction of public improvements. The developer within the Districts continues to seek approval of construction documents through the City of Aurora and anticipates undertaking additional construction of public improvements in 2024.

**6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.**

No improvements were dedicated to the City of Aurora during the reporting year.

**7. The final assessed valuation of the Districts as of December 31<sup>st</sup> of the reporting year.**

The Districts received certifications of valuation from the Arapahoe County Assessor that report a taxable assessed valuation of the following:

District No. 1: \$26,570  
District No. 2: \$719,525  
District No. 3: \$956,320  
District No. 4: \$426,187

**8. A copy of the current year's budget.**

Copies of the 2024 Budgets are attached hereto as **Exhibit A**.

**9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

The 2023 Audits for District Nos. 1 and 2 and the 2023 Audit Exemption Applications for District Nos. 3 and 4 are attached hereto as **Exhibit B**.

**10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.**

The Districts are not aware of any uncured events of default that existed for more than ninety (90) days under any debt instrument of the District.

**11. Any inability of the Districts to pay their obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

The Districts are not aware of any inability to pay their obligations as they become due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

**Service Plan Requirements**

**1. Boundary changes made or proposed to the District's boundary as of December 31 of the prior year.**

There were no changes to the Districts' boundaries, made or proposed, during the reporting year.

**2. Intergovernmental Agreements with other governmental entities, either entered into or proposed as of December 31 of the prior year.**

There were no intergovernmental agreements entered into or proposed during the reporting year.

**3. Copies of the Districts' rules and regulations, and resolution imposing fees, if any, as of December 31 of the prior year.**

The Districts have not adopted any rules and regulations as of December 31<sup>st</sup> of the reporting year.

**4. A summary of any litigation which involves the Districts Public Improvements as of December 31 of the prior year.**

To our actual knowledge, based on review of the court records in Arapahoe County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' public improvements as of December 31, 2023.

**5. Status of the Districts' construction of the Public Improvements as of December 31 of the prior year.**

As of December 31, 2023, District No. 1 has completed the necessary grading and erosion control necessary for construction of public improvements. The developer within the Districts continues to seek approval of construction documents through the City of Aurora and anticipates undertaking additional construction of public improvements in 2024.

**6. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.**

No improvements were dedicated to the City of Aurora during the reporting year.

**7. The assessed valuation of the Districts for the current year.**

The Districts received certifications of valuation from the Arapahoe County Assessor that report a taxable assessed valuation of the following:

District No. 1: \$26,570  
District No. 2: \$719,525  
District No. 3: \$956,320  
District No. 4: \$426,187

**8. Current year budget including a description of the Public Improvements to be constructed in such year.**

Copies of the 2024 Budgets are attached hereto as **Exhibit A**.

- 9. Audit of the Districts financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.**

The 2023 Audits for District Nos. 1 and 2 and the 2023 Audit Exemption Applications for District Nos. 3 and 4 are attached hereto as **Exhibit B**.

- 10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument.**

The Districts are not aware of any uncured events of default that existed for more than ninety (90) days under any debt instrument of the District.

- 11. Any inability of the Districts to pay their obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.**

The Districts are not aware of any inability to pay their obligations as they become due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

**EXHIBIT A**  
**2024 Budgets**

**EXHIBIT B**  
**2023 Audits (District Nos. 1 & 2)**  
**2023 Audit Exemption**  
**Applications (District Nos. 3 & 4)**