BUCKLEY METROPOLITAN DISTRICT NO. 4

2025

BUDGET MESSAGE

Buckley Metropolitan Districts 1-4 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The districts have no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting.

The districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts and; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the City or other governmental entities.

BUDGET STRATEGY

The District's strategy in preparing the 2025 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The District certified a mill levy for 2025 collection comprised of 12.473 mills for operations and 37.419 mills for contractual obligations. These revenues will be used to fund the expenditures described below.

EXPENDITURES

Since District No. 1 coordinates the operations of all 4 Districts, funds from the operations mill levy will be transferred to District No.1 in the General Fund. Also, the taxes generated from 1.039 mill of the contractual obligations taxes are pledged to Aurora Regional Improvements, which is shown as an expenditure in the General Fund. District No. 2 issued Bonds on November 30, 2021 and since the District pledged the remaining 36.380 mills of contractual obligations levy to the bonds the District will transfer the taxes received to District No. 2 in the Debt Service Fund.

	2023 Unaudited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 08/31/24 Actual	YTD Thru 08/31/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	205,196	426,187	-	426,187				426,253	2024 Final AV
Mill Levy - Operations	12.000	12.473	-	12.473				12.473	12 Mills Adjusted- Transfer to #1 For Operations
Mill Levy - Debt Service Fund	35.000	36.380	-	36.380				36.380	35 Mills Adjusted- Pledged to #2 Bonds
Mill Levy - ARI Special Revenue Fund	1.000	1.039	-	1.039				1.039	1 Mill Adjusted- For Regional Improvements
Total Mill Levy	48.000	49.892	-	49.892				49.892	Total of 48 Mills, Adjusted
Property Tax Revenue - Operations	2,462	5,316	-	5,316				5,317	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	7,182	15,505	-	15,505				15,507	AV * Mills / 1,000
Property Tax Revenue - ARI Fund	205	443	-	443				443	AV * Mills / 1,000
Total Property Taxes	9,849	21,263	-	21,263				21,267	

	2023 Unaudited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 08/31/24 Actual	YTD Thru 08/31/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	19,340	21,263	-	21,263	21,263	21,263	(0)	21,267	Total of 48 Mills, Adjusted
State Backfill	-	-	131	131	131	-	131	-	None Anticipated for 2025
Specific Ownership Taxes	645	620	-	620	719	496	223	851	4% of Property Taxes
Interest & Other Income	18	3,230	(2,645)	586	242	2,000	(1,758)	3,000	To Allow For Contingency
TOTAL REVENUE	20,004	25,114	(2,514)	22,600	22,355	23,759	(1,404)	25,117	
EXPENDITURES									
Administration									
Professional Services	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	290	319	(2)	321	323	319	(4)	319	
Election	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	4,939	5,466	(134)	5,601	5,627	5,370	(256)	5,467	Transfer All Available Funds to No. 1 For Ops
ARI Transfers / Projects	396	436	-	436	436	436	1	436	Taxes Collected, Net of Treasurers Fee
Contingency	-	1,500	1,400	100	-	1,000	1,000	1,500	Unforeseen Needs
Debt Service									
Transfer to District No. 2	14,379	15,892	(250)	16,142	15,970	15,634	(336)	15,895	Net Available Transferred to No. 2 For Debt
Contingency	-	1,500	1,500	-	-	1,000	1,000	1,500	Unforeseen Needs
TOTAL EXPENDITURES	20,004	25,114	2,514	22,600	22,355	23,759	1,404	25,117	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	(0)	-	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	(0)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	(0)	-	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE									
Non-Spendable	-	-	-	-	-			-	
TABOR Emergency Reserve	-	-	-	-	-			-	Reserve in District No. 1
Restricted For Debt Service	-	-	-	-	-			-	
Unassigned	-	-	-	-	-			-	
TOTAL ENDING FUND BALANCE	-	-	_	-	-			-	

Modified Actival basis For the Period indicated	2023 Unaudited Actual	2024 Adopted Budget	Variance Positive (Negative)	2024 Forecast	YTD Thru 08/31/24 Actual	YTD Thru 08/31/24 Budget	Variance Positive (Negative)	2025 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes - Operations	4,835	5,316	-	5,316	5,316	5,316	(0)	5,317	12 Mills Adjusted- Transfer to #1 For Operations
State Backfill		-	131	131	131	-	131	-	None Anticipated for 2025
Property Taxes - ARI	402	443	-	443	442	443	(1)	443	1 Mill Adjusted- For Regional Improvements
Specific Ownership Taxes	171	230	5	236	195	134	60	230	4% of Property Taxes
Interest Income	5	1,500	(1,400)	100	66	1,000	(935)	1,500	To Allow For Contingency
TOTAL REVENUE	5,414	7,489	(1,264)	6,225	6,150	6,893	(743)	7,490	
EXPENDITURES									
Administration									
Accounting		-	-	-		-	-	-	Provided by District No. 1
Audit		-	-	-		-	-	-	Not Needed- Will Be Provided By District No. 1
Legal		-	-	-		-	-	-	Provided by District No. 1
Supplies, Bank, Bill.com		-	-	-		-	-	-	Bill.com fees, checks, etc
Treasurer's Fees	79	86	(2)	88	87	86	(1)	86	1.5% of Property Taxes
Elections		-	-	-		-	-	-	Provided by District No. 1
Insurance & SDA Dues		-	-	-		-	-	-	Provided by District No. 1
Engineering		-		-		-	-	-	Provided by District No. 1
Transfer to District No. 1	4,939	5,466	(134)	5,601	5,627	5,370	(256)	,	
ARI Transfers / Projects	396	436		436	436	436	1	436	Taxes Collected, Net of Treasurers Fee
Contingency		1,500	1,400	100		1,000	1,000	1,500	Unforeseen Needs
TOTAL EXPENDITURES	5,414	7,489	1,264	6,225	6,150	6,893	743	7,490	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Developer Advance		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	

2023	2024	Variance		YTD Thru	YTD Thru	Variance	2025	
Unaudited	Adopted	Positive	2024	08/31/24	08/31/24	Positive	Adopted	
Actual	Budget	(Negative)	Forecast	Actual	Budget	(Negative)	Budget	Budget Notes/Assumptions
14 102	15 505		15 505	15 505	15 505	1	15 507	35 Mills Adjusted- Pledged to #2 Bonds
				,	,		,	, ,
13	1,500	(1,250)	250	1/6	1,000	(824)	1,500	To Allow For Contingency
14,590	17,625	(1,250)	16,375	16,206	16,866	(661)	17,627	
212	233	_	233	235	233	(3)	233	1.5% of Property Taxes
		(250)						
14,575	,		10,142	13,570			,	Unforeseen Needs
		•					,	omoreseen reeds
14,590	17,625	1,250	16,375	16,206	16,866	661	17,627	
-	-	0	-	-	-	(0)	-	
	-	-	-		-	-	-	
	-	-	-		-	-	-	
-	-	-	-	-	-	-	-	
-	-	0	-	-	-	-	-	
-	-	-	-	-	-	-	-	
-	-	0	-	-	-	-	-	
	14,103 474 13	Naudited Actual	Naudited Actual Adopted Budget Negative Negativ	Unaudited Actual Adopted Budget Positive (Negative) 2024 Forecast 14,103 15,505 - 15,505 402 - 620 620 620 - 620 620 620 - 620 620 620 - 620 620 620 - 16,375 - 16,375 - 250 16,375 - 233 75 - 233 75 - 233 75 - - 233 75 -	Naudited Actual Adopted Budget Positive (Negative) Forecast Negative Positive Forecast Negative Positive Forecast Negative Positive Forecast Negative Positive Forecast Negative Negative Positive Forecast Negative Negati	Unaudited Actual Adopted Budget Positive (Negative) 2024 Forecast 08/31/24 Actual 08/31/24 Budget 14,103 15,505 - 15,505 15,505 15,505 474 620 - 620 524 362 13 1,500 (1,250) 250 176 1,000 14,590 17,625 (1,250) 16,375 16,206 16,866 212 233 - 233 235 233 14,379 15,892 (250) 16,142 15,970 15,634 1,500 1,500 - - - - 14,590 17,625 1,250 16,375 16,206 16,866 - - 0 - - - - - 0 - - - - - 0 - - - - - - - - - - - -	Unaudited Actual Adopted Budget Positive (Negative) 2024 Forecast 08/31/24 Actual 08/31/24 Budget Positive (Negative) 14,103 15,505 - 15,505 15,505 15,505 1 474 620 - 620 524 362 162 13 1,500 (1,250) 250 176 1,000 (824) 14,590 17,625 (1,250) 16,375 16,206 16,866 (661) 212 233 - 233 235 233 (3) 14,379 15,892 (250) 16,142 15,970 15,634 (336) 1,500 1,500 - - - - (0) 14,590 17,625 1,250 16,375 16,206 16,866 661 - - 0 - - - - (0) - - 0 - - - - - - -	Naudited Actual Negative Ne

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO	County Comm	issioners ¹ of	Arapahoe Cour	nty			, Colorado).
	On behalf of the	Buckley Met	ropolitan District	No. 4				
					(taxing entity) ^A			
	the	Board of Dire	ectors		(governing body) ^B			
	of the	Buckley Met	ropolitan District	No. 4	(governing body)			
**	2 00 11				(local government) ^C			
	reby officially cered against the tax		_	\$ 426	253			
	ed against the tax	ing chuty's GN			s ^D assessed valuation, Line 2 of	of the Certification	of Valuation Fro	m DLG 57 ^E)
Note	: If the assessor cert	ified a NET asses	sed valuation					
	different than the G							
	ncing (TIF) Area ^F the			\$ 426				
	NET AV. The taxing be derived from the r				T ^G assessed valuation, Line 4 of LUE FROM FINAL CERT			
asses	ssed valuation of:		_	CSE VII	ASSESSOR NO LA	ATER THAN DEC		IO (IDED DI
	mitted: ater than Dec 15)		2/6/2024		for budget/fiscal year		_·	
(not i	ater than Dec 13)	(m	m/dd/yyyy)			(уууу)		
	PURPOSE (see en	nd notes for definition	s and examples)		LEVY ²		REV	ENUE ²
1.	General Operatir	ig Expenses ^H			12.473	mills	\$	5,317
2.	<minus> Tempo</minus>	orary General F	roperty Tax Cred	dit/				
2.	Temporary Mill	Levy Rate Red	uction ^I	;	(0.000)	mills	\$	-
	SUBTOTA	AL FOR GEN	ERAL OPERAT	ΓING:	12.473	mills	\$	5,317
3.	General Obligati	on Bonds and	interest ^J		0.000	mills	\$	-
4.	Contractual Obli	gations ^K		•	37.419	mills	\$	15,950
5.	Capital Expendit	ures ^L		·	0.000	mills	\$	-
6.	Refunds/Abatem	ents ^M			0.000	mills	\$	-
7.	Other ^N (specify):			<u></u>	0.000	mills	\$	-
					0.000	mills	\$	
		TOTAL:	Sum of General Opera Subtotal and Lines 3	ating	49.892	mills	\$	21,267
			Subtotal and Lines 3	ιο /	77.032	111113	Ψ	21,207
	ontact person:	·			Daytime	(070) 025	(0(0 101	
(p	rint)	Jon Erickson	. /		phone:	(970) 926	-6060 x101	
Si	gned:	6/-6	//		Title:	District A	ccountant	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

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¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

	•	_ ~.I	
BO		100	•

1.	Purpose of Issue: Series: Date of Issue: Coupon rate: Maturity Date:	
	Levy:	
	Revenue:	
	ite venue.	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS ^K :	Revenues Pledged to Buckley Metropolitan District No. 2 For Series 2021 ₍₃₎
3.	Purpose of Contract:	Bonds
٦.	Title:	Capital Pledge Agreement
	Date:	November 30, 2021
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	36.380
	Revenue:	\$15,507
	110.01100	<i>\psi_20,000</i>
4.	Purpose of Contract:	Funding of Aurora Regional Improvements
	Title:	Per the Service Plan of the Districts
	Date:	October 11, 2019
	Principal Amount:	N/A
	Maturity Date:	N/A
	Levy:	1.039
	Revenue:	\$443

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

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