

BUCKLEY METROPOLITAN DISTRICT NO. 3

2026

BUDGET MESSAGE

Buckley Metropolitan Districts 1-4 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The districts have no employees, and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting.

The districts were formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the districts and 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the City or other governmental entities.

BUDGET STRATEGY

The District's strategy in preparing the 2026 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The District certified a mill levy for 2026 collection comprised of 25.459 mills for operations and 54.778 mills for contractual obligations. These revenues will be used to fund the expenditures described below.

EXPENDITURES

Since District No. 1 coordinates the operations of all 4 Districts, funds from the operations mill levy will be transferred to District No.1 in the General Fund. Also, the taxes generated from 1.074 mill of the contractual obligation taxes are pledged to Aurora Regional Improvements, which is shown as an expenditure in the General Fund. District No. 2 issued Bonds on November 30, 2021 and since the District pledged the remaining 53.704 mills of contractual obligations levy to the bonds the District will transfer the taxes received to District No. 2 in the Debt Service Fund.

Buckley Metropolitan District No. 3 (Planned Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/23/26

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 08/31/25 Actual	YTD Thru 08/31/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	956,320	1,022,904	-	1,022,904				1,524,008	2025 Final AV
Mill Levy - Operations	28.768	28.768	-	28.768				25.459	63 Mills Fully Adjusted, Less Other Mills- Trfr To #1
Mill Levy - Debt Service Fund	51.971	51.971	-	51.971				53.704	50 Mills Adjusted- Pledged to #2 Bonds
Mill Levy - Aurora Regional Improvements	1.039	1.039	-	1.039				1.074	1 Mill Adjusted- For Regional Improvements
Total Mill Levy	81.778	81.778	-	81.778				80.237	Total of 63 Mills, Adjusted
Property Tax Revenue - Operations	27,511	29,427	-	29,427				38,799	AV * Mills / 1,000
Property Tax Revenue - Debt Service Fund	49,701	53,161	-	53,161				81,845	AV * Mills / 1,000
Property Tax Revenue - ARI Fund	994	1,063	-	1,063				1,637	AV * Mills / 1,000
Total Property Taxes	78,206	83,651	-	83,651				122,282	

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COMBINED FUNDS									
REVENUE									
Property Taxes	78,206	83,651	94	83,745	83,744	83,651	93	122,282	Total of 63 Mills, Adjusted None Anticipated for 2025 4% of Property Taxes To Allow For Contingency
State Backfill	519	-	-	-	-	-	-	-	
Specific Ownership Taxes	4,604	3,346	4	3,350	2,603	1,952	651	4,891	
Interest & Other Income	1,072	7,500	(5,700)	1,800	396	5,000	(4,604)	7,500	
TOTAL REVENUE	84,401	94,497	(5,602)	88,895	86,743	90,603	(3,859)	134,673	
EXPENDITURES									
Administration									
Professional Services	-	-	-	-	-	-	-	-	Provided by District No. 1
Treasurer's fees	1,190	1,255	(2)	1,256	1,256	1,255	(1)	1,834	1.5% of Property Taxes
Election	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance, Bonds & SDA dues, Misc	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	29,681	30,205	(634)	30,839	30,111	29,697	(414)	39,835	Transfer All Available Funds to No. 1 For Operations
ARI Transfers / Projects	978	1,047	(1)	1,048	1,048	1,047	(1)	1,612	Taxes Collected, Net of Treasurers Fee
Contingency	-	2,500	2,500	-	-	1,667	1,667	2,500	Unforeseen Needs
Debt Service									
Transfer to District No. 2	52,552	54,490	(1,261)	55,752	54,328	53,604	(724)	83,891	Net Available Transferred to No. 2 For Debt
Contingency	-	5,000	5,000	-	-	3,333	3,333	5,000	Unforeseen Needs
TOTAL EXPENDITURES	84,401	94,497	5,602	88,895	86,743	90,603	3,859	134,673	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	0	-	
OTHER SOURCES / (USES)									
Developer Advances	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	0	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	0	-	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Non-Spendable	-	-	-	-	-	-	-	-	Reserve in District No. 1
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	
Restricted For Debt Service	-	-	-	-	(0)	-	-	-	
Unassigned	-	-	-	-	0	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	-	-	-	=	-	

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GENERAL FUND									
REVENUE									
Property Taxes - Operations	27,511	29,427	33	29,460	29,460	29,427	33	38,799	63 Mills Fully Adjusted, Less Other Mills- Trfr To #1
State Backfill	519	-	-	-	-	-	-	-	None Anticipated for 2025
Property Taxes - ARI	994	1,063	1	1,064	1,064	1,063	1	1,637	1 Mill Adjusted- For Regional Improvements
Specific Ownership Taxes	1,678	1,220	1	1,221	949	711	237	1,617	4% of Property Taxes
Interest Income	391	2,500	(1,900)	600	144	1,667	(1,522)	2,500	To Allow For Contingency
TOTAL REVENUE	31,093	34,209	(1,865)	32,344	31,617	32,868	(1,251)	44,554	
EXPENDITURES									
<u>Administration</u>									
Accounting	-	-	-	-	-	-	-	-	Provided by District No. 1
Audit	-	-	-	-	-	-	-	-	Not Needed- Will Be Provided By District No. 1
Legal	-	-	-	-	-	-	-	-	Provided by District No. 1
Supplies, Bank, Bill.com	-	-	-	-	-	-	-	-	Bill.com fees, checks, etc.
Treasurer's Fees	434	457	(1)	458	458	457	(1)	607	1.5% of Property Taxes
Elections	-	-	-	-	-	-	-	-	Provided by District No. 1
Insurance & SDA Dues	-	-	-	-	-	-	-	-	Provided by District No. 1
Engineering	-	-	-	-	-	-	-	-	Provided by District No. 1
Transfer to District No. 1	29,681	30,205	(634)	30,839	30,111	29,697	(414)	39,835	Transfer All Available Funds to No. 1 For Operations
ARI Transfers / Projects	978	1,047	(1)	1,048	1,048	1,047	(1)	1,612	Taxes Collected, Net of Treasurers Fee
Contingency	-	2,500	2,500	-	-	1,667	1,667	2,500	Unforeseen Needs
TOTAL EXPENDITURES	31,093	34,209	1,865	32,344	31,617	32,868	1,251	44,554	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	(0)	-	0	-	0	-	
OTHER SOURCES / (USES)									
Developer Advance	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	(0)	-	0	-	0	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	(0)	-	0	-	0	-	
	=	=	=	=	=	=	=	=	

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DEBT SERVICE FUND									
REVENUE									
Property Taxes	49,701	53,161	60	53,221	53,221	53,161	59	81,845	50 Mills Adjusted- Pledged to #2 Bonds 4% of Property Taxes To Allow For Contingency
Specific Ownership Taxes	2,926	2,126	2	2,129	1,654	1,240	413	3,274	
Interest Income	681	5,000	(3,800)	1,200	252	3,333	(3,081)	5,000	
TOTAL REVENUE	53,308	60,288	(3,738)	56,550	55,126	57,735	(2,609)	90,119	
EXPENDITURES									
Treasurer's Fees	756	797	(1)	798	798	797	(1)	1,228	1.5% of Property Taxes Net Available Transferred to No. 2 For Debt Unforeseen Needs
Transfer to District No. 2 For Debt	52,552	54,490	(1,261)	55,752	54,328	53,604	(724)	83,891	
Contingency		5,000	5,000	-		3,333	3,333	5,000	
TOTAL EXPENDITURES	53,308	60,288	3,738	56,550	55,126	57,735	2,609	90,119	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	(0)	-	(0)	-	
OTHER SOURCES / (USES)									
Transfers In/(Out)		-	-	-		-	-	-	
Bond Proceeds		-	-	-		-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	(0)	-	(0)	-	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	(0)	-	(0)	-	
	=	=	=	=	=	=	=	=	